



# HCLTech shares hit new high on solid Q2 results

Brokerages bullish on stock, raise EPS target

SHIVAM TYAGI  
New Delhi, 15 October

SHARES of HCLTech, India's third-largest IT services company, rallied to a fresh lifetime high of ₹1,882 in intraday trade on Tuesday following a better than expected performance in Q2FY25. The stock ended slightly lower at ₹1,870, up nearly 0.8 per cent on the BSE.

Brokerages said the Noida-headquartered company beat Street estimates, reporting stellar financials with revenue growing 1.6 per cent in constant currency (CC) quarter-on-quarter (Q-o-Q). There was broad-based growth across service lines driven by IT Services (1.8 per cent CC Q-o-Q) followed by Product and Platforms (1.4 per cent CC Q-o-Q) and ER&D (1.1 per cent CC Q-o-Q). All verticals excluding BFSI and Telecom saw over 3 per cent Q-o-Q growth, said analysts at Nuvama Institutional Equities.

The BFSI segment managed to remain flat Q-o-Q despite headwinds from the planned State Street divestment in the UK.

The management, however highlighted headwinds in the automotive and aerospace clients, which was partially offset by strong ramp-up in the SAP business.

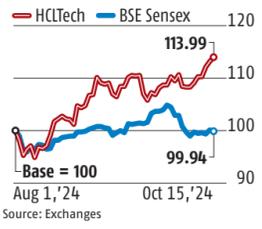
New deal wins were recorded at \$2.22 billion up 13 per cent Q-o-Q but down 44 per cent year-on-year (Y-o-Y). The company headcount reduced by 780 employees and attrition was recorded at 12.9 per cent versus 12.8 per cent Q-o-Q.

The management also highlighted wage hike impact of 65-80 basis points (bps) in Q3 and 50-60 bps in Q4. On the upside, HCLTech upgraded the lower end of its FY25 revenue growth guidance to 3.5-5 per cent from 3-5 per cent Y-o-Y earlier. It also maintained its FY25 margin guidance of 18-19 per cent.

During the quarter under review, earnings before interest



## AHEAD OF BENCHMARK



and tax (Ebit) margin improved by 150 bps to 18.6 per cent.

Analysts at HDFC Securities factor in the Ebit margin at 18.6 per cent for FY25 and expect it to improve to 19.3 per cent and 19.5 per cent in FY26 and 27, respectively, translating into earnings per share growth of 12 per cent over FY 24-27.

"We are tweaking earning per share (EPS) by over 1 per cent. We now value HCLTech at 28 times its Sep-26 earnings and price to earnings (earlier 27 times) on better-than-expected performance; maintain 'buy' with a revised target price of ₹2,125 (earlier ₹2,020)," Vibhor Singhal, Nikhil Choudhary, and Yukt Khemani of Nuvama wrote in a result review note.

Analysts at Emkay also tweaked their FY25-27 EPS target by 0.9-1.3 per cent factoring in the Q2 beat. However, analysts at the brokerage were cautious given the management's stance on the acceleration in demand given false signals experienced in the past, macro uncertain-

ainties, and geopolitical concerns. "After the strong rally and out-performance over the Nifty IT index, we expect the stock to consolidate. We increase target multiple to 26 times (earlier 25 times) on strong execution and retain 'add' rating with target price of ₹1,950 with 26 times September-26 EPS," Dipeshkumar Mehta, senior research analyst at Emkay Global Financial Services said.

Those at HDFC Securities, also maintained an 'add' rating on the stock with a target of ₹1,900.

Global brokerages gave mixed calls on HCLTech, with Jefferies maintaining its 'hold' call with a target price of ₹1,770. The brokerage highlighted that while outperformance in Q2 is noteworthy, the stock has limited opportunity to rerate, given the current valuation. On the other hand, Japanese brokerage Nomura reiterated its 'buy' call with a target of ₹2,000, pinning hopes on the company's GenAI business that will drive demand in legacy tech modernisation, data and cognitive infrastructure, it said. In Q2 FY25, HCLTech reported a net profit of ₹4,235 crore, reflecting a 10.5 per cent year-on-year growth, though remaining flat compared to the previous quarter.

Revenue for the quarter stood at ₹28,862 crore, up 8.2 per cent year-on-year and 2.9 per cent sequentially. This performance surpassed Bloomberg's consensus estimates, which had projected revenue at ₹28,637 crore and net profit at ₹4,061.6 crore.



## TERM INSURANCE FOR SELF-EMPLOYED Get 10-15x income cover; add premium waiver, accidental death rider

HIMALI Patel

Sales of term insurance policies to self-employed individuals surged 50 per cent year-on-year in September 2024, with 70 per cent of purchases driven by plans designed specifically for this demographic, according to data published by Policybazaar for sales on its platform.

The growth can partly be attributed to customised term plans that no longer require traditional income verification documents.

"Traditionally, income tax returns and income computations were the primary documents used to determine eligibility," says Bikash Choudhary, chief actuarial and governance officer, IndiaFirst Life Insurance.

"With flexible and specialised plans, it's easier for business owners and freelancers to protect their families," says Rhishabh Garg, head of term insurance, Policybazaar.

### Challenges for self-employed buyers

Self-employed individuals often face hurdles in buying term insurance due to financial documentation that doesn't fully reflect their earnings. This complicates underwriting.

"Earnings may appear lower because of business expenses or other irregular income, while the insurance coverage sought is often significantly higher than reported earnings," says Choudhary.

Madhu Burugupalli, senior executive vice president and

head of products, Bajaz Allianz Life Insurance, offers an example of a buyer earning ₹3 lakh annually who seeks coverage of ₹5 crore. "Insurers will be cautious as there is no justification for such high coverage compared to the income," he says.

### Reliance on alternative data growing

Insurers are increasingly using alternative data to assess eligibility. According to Burugupalli, inputs such as the buyer's residence, car ownership (whether financed or owned), company turnover, credit score, and loan repayment history are now considered instead of income tax returns (ITRs) and income computations.

"Surrogate proofs, such as the Insured Declared Value (IDV) of a vehicle and data from the Goods and Services Tax (GST) database, help insurers evaluate financial stability," says Garg.

### Determining the sum assured

The sum assured can be calculated using human life value (HLV), obtained by multiplying annual income by the remaining years of work.

A common thumb rule suggests coverage should be 10-15x the annual income. Garg explains that if the family's annual income is ₹20 lakh and monthly expense is ₹80,000 (about ₹10 lakh annually), at least ₹1 crore is needed to cover a decade of expenses. "With inflation doubling expenses every decade, this figure rises to ₹2 crore in the next decade. Therefore, ₹3 crore in coverage or 15 times the income is ideal, while the minimum needs to be 10 times," says Garg.

Burugupalli adds that the family's monthly living costs for determining insurance coverage must include school fees, home loans, and other necessities.

### Points to keep in mind

Self-employed buyers should add riders like waiver of premium and accidental death benefit to their policy. The former ensures future premiums are paid by the insurer in the event of accidental disability or critical illness. "This feature allows the policy to continue even when income drops due to unforeseen circumstances. It's a low-cost rider," says Garg.

The accidental death benefit pays a higher amount — up to 100 per cent more — than the coverage, according to Garg.

Select a premium payment plan you are comfortable with. "Choose a plan you can adhere to comfortably, even if unexpected challenges arise," says Burugupalli. Lastly, Burugupalli stresses the importance of full health disclosure when purchasing term insurance to ensure smooth claims processing.

## MONTHLY PREMIUMS FOR SELF-EMPLOYED FOR ₹1 CRORE COVER

Term insurance premiums are for sum assured of ₹1 crore for a 40-year-old male, non-smoker, with coverage till age of 70

Insurer Name	Plan	Monthly premium (₹)
Max Life	Smart Secure Plus	2,772
HDFC Life	Click 2 Protect Super	3,008
Bajaz Allianz	Bajaz Allianz Life iSecure	3,043

Note: Plans listed above are those where no proof of income is required. Premiums are as on October 14, 2024, and are subject to change. Source: Policybazaar.com

## Retirement fund or equity fund: Which is better for you?

### Returns on investment

Retirement funds generally offer fixed or predictable returns. Equity funds tend to provide higher returns over the long term when compared to debt funds.

### Risk

Retirement funds carry a low

level of risk. Equity funds, however, involve moderate to high levels of risk.

### Suitability

Retirement funds are ideal for investors seeking safe, low-risk investment options. Equity funds, being long-term

investments, are more suited for investors with moderate to high-risk tolerance, and can help achieve long-term financial goals.

### Tax

In the retirement fund, any contribution up to ₹150,000 is

allowed as a deduction under Section 80CCC of the Income Tax Act. A tax of 20 per cent is applicable on capital gains from equity funds held for less than 12 months. Long-term capital gains (more than 12 months) of up to ₹1.25 lakh are tax-exempt and taxed at 12.5 per cent thereafter.

Read full report here: mybs.in/2dZhVO4

COMPILED BY AYUSH MISHRA

**Kolhapur Municipal Corporation**  
Health sanitation department  
**Tender Notice No. 93**

This is to inform all the organizations/ CNG suppliers of Kolhapur city that 65 auto tipper vehicles purchased under Swachh Bharat Abhiyan Phase-2 Kolhapur Municipal Corporation inviting tenders from all CNG gassuppliers to supply CNG for 03 years, public tenders are inviting in the form of Single Technical Bid through EO method to appoint various CNG supply agencies by panel.

However, interested Bidders may receive and submit tenders dt. from 16.10.2024 to dt. 29.10.2024 end 03.30 PM. tender terms and conditions should visit [www.mahatender.gov.in](http://www.mahatender.gov.in) of Government of Maharashtra.

Sd/-  
Commissioner/Administrator  
Kolhapur Municipal Corporation

**PUBLIC NOTICE**

NOTICE is hereby given that Original Deed of Apartment dated 19th July, 2019 executed by Mrs. Prema Surendra Vijayakar and Others and document registered under serial no.BBE3-5980 dated 19/07/2019 at Joint Sub Registrar Office Mumbai City-3 in respect of Flat No. 7/Apartment No.7, admeasuring 146.85 Sq. mtrs on the Second Floor, in the building known as Prabha Vijaya Apartments Owners Condominium, Plot No.62 of Shivaji Park Scheme at Mahim Municipal Ward No.G-4379-2-61, Keluskar Road (South), Shivaji Park, Dadar, Mumbai-400028 was misplaced/lost and not traceable.

All persons having any claim in respect of the said property, by way of sale, exchange, mortgage, charge, gift, trust, maintenance, inheritance possession, lease, lien or otherwise howsoever are hereby requested to inform the same in writing to the undersigned having his office at 40, 6TH Floor, Onlooker Bldg., Pm Road, Fort, Mumbai - 400001, within 07 (Seven) days from the publication of this notice, failing which, the claim of any such person/s will be deemed to have been waived and abandoned.

Place: Mumbai  
Dated: 16.10.2024

Sandeep Kumar Singh, SKS Juris  
(Advocate)

**PADMADEVI SUGARS LIMITED**  
(IN LIQUIDATION) (CIN: U15421TN1995PLC029913)  
Registered Office as per MCA Records: 106, Palayasiwaram Village, Kanchepuram - 631606, Tamil Nadu

**Sale Notice under Insolvency and Bankruptcy Code, 2016**

Invitation for submitting Bid Application Form in respect of sale of assets of Padma Devi Sugars Limited, (in Liquidation) ("Corporate Debtor") under Regulation 32 of IBC (Liquidation Process) Regulations, 2016 on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATSOEVER THERE IS BASIS" and "NO RESOURCES BASIS" by the Liquidator appointed by the Hon'ble NCLT, Chennai Bench, vide order dated 11th June 2024.

It is proposed to conduct the e-Auction in the following manner:

- Lot-1: "Sale as Going Concern", will be conducted as per Regulation 32(e) and 32A of the IBC (Liquidation Process) Regulations, 2016.
- Lot-2: "Sale of Assets in Parcels", will be conducted as per Regulation 32(d) of the IBC (Liquidation Process) Regulations, 2016.

Lot	Particulars	Reserve Price (INR)	EMD (INR)	Incremental Bid Amount (INR)
Lot-1	Sale of the Corporate Debtor "as a going concern"	165,00,00,000	16,50,00,000	30,00,000
Lot-2	Sale of assets of the Corporate Debtor in parcels:			
a.	Land and Buildings - Factory land and building situated at Chengalpathu - Kanchepuram Road, No. 106, Palayasiwaram Village, Walajabad Taluk, Kanchepuram - 631606 admeasuring total land extent of 88.83 acres	117,00,00,000	11,70,00,000	20,00,000
b.	Plant and Machineries			
#	Unit	Capacity		
1	Sugar Mill A	2500 tons per day		
2	Sugar Mill B	6500 tons per day	48,00,00,000	4,80,00,000
3	Cogeneration Power Plant	15 MW		10,00,000
4	Cogeneration Power Plant	27.3 MW		
5	Distillery Unit	100 KLPD		

(More details provided in Process Memorandum)

**Notes:**

- Interested bidders are advised to refer Process Memorandum containing information about the assets and encumbrances along with detailed terms and conditions of the online e-Auction process, eligibility criteria, etc., uploaded on the website through which the e-Auction will be conducted i.e., <https://nsl.co.in/auction-notices-under-ibcl>. They can also send an email to the Liquidator for a copy of the Process Memorandum.
- Liquidator has the right to accept or cancel or extend or modify any terms and conditions of e-Auction at any time. Liquidator has the right to reject any of the bids without giving any reason.
- On the close of e-Auction, the successful bidder shall be required to make payment of 25% of the bid amount (EMD paid can be adjusted towards this payment) within 3 days of issuance of Letter of Intent; and the balance 75% of the bid amount along with applicable taxes and duties on the entire bid amount within 30 days of approval of NCLT, but not later than 90 days; provided that the payments made after 30 days of approval of NCLT, shall attract interest at the rate of 12% per annum.
- GST & other applicable taxes shall be levied and payable extra in addition to the bid amount.
- For further clarifications, please contact the undersigned.

S. Rajendran - Liquidator  
IBBI Regn No. IBBI/PA-002/IP-N00098/2017-18/10241  
Authorisation for Assignment valid upto 22nd November 2024  
Date: 16th October 2024  
Place: Chennai  
E-mail ID: [liq.padmadevisugars@gmail.com](mailto:liq.padmadevisugars@gmail.com)  
Contact No.: +919840906523, Mr. Raghun K

**District Deputy Registrar, Co-operative Societies, Mumbai (1) City**  
Malhotra House, 6th Floor, Opp. G.P.O., Fort, Mumbai - 400 001  
**FOR DEEMED CONVEYANCE OF**

Application No. 35/2024

To,  
Chairman/Secretary,  
Shree Mahalaxmi CHS Ltd.  
Plot No. 5, Cadastral Survey No. C/191, Village Parel, Sewri Division, Rajkamal Studio Compound, Off S. S. Rao Road, Parel, Mumbai-400 012 ... Applicant

Versus

- Shree Mahalaxmi Construction Co. Kirti Kunj, 14th Road, Khar West, Mumbai-400 052
- Rajkamal Kalamandir Pvt. Ltd. Off S. S. Road, Parel, Mumbai-400 012
- M/s. V. M. Associates Rajkamal Studio Compound, Off S. S. Rao Road, Parel, Mumbai-400 012
- B. V. Shantaram Motion Picture Scientific Research And Cultural Foundation  
a) Shantaram Rajaram Vankudre Alias V. Shantaram  
b) Dr. Bhalchandra H. Rajadhyksha  
c) Raghunath Iyar  
d) Venkateswar Alias R.V. Ishwar  
e) Dr. Subrata Ray  
f) Kiranchandra V. Shantaram  
g) Vasant Prabhakar Sathe  
h) Trustees of V. Shantaram Motion Picture Scientific Research And Cultural Foundation) Rajkamal Studio Compound, Off S. S. Rao Road, Parel (E), Mumbai-400 012

.... Opponents

All the concerned persons take notice that Shree Mahalaxmi CHS Ltd., Plot No. 5, Cadastral Survey No.C/191, Village Parel, Sewri Division, Rajkamal Studio Compound, Off S. S. Rao Road, Parel, Mumbai-400 012 has applied to this office on Dated 22/07/2024 for declaration of Unilateral Deemed Conveyance (The Maharashtra Ownership Flats Regulations of the Promotion of Construction, Sale, Management and Transfer Act, 1963) of the properties mentioned below.

Hearing of the said application were kept on 20.08.2024, 23.09.2024 and 08.10.2024. For said hearing Opponent No. 1 & 4 were not present. Therefore, on Principles of natural Justice hearing of above mentioned case is fixed on dt. 11/11/2024 at 03.00 pm. To hear opponent parties as a last chance. Failure to remain present by non applicant will result in ex-parte hearing of the application.

**DESCRIPTION OF THE PROPERTY**

Place of land situated at Plot No. 5, Cadastral Survey No. C/191, Parel Sewri Division, Rajkamal Studio Compound, S. S. Rao Road, Parel, Mumbai - 400 012 admeasuring about 2045.00 Sq. Meters or thereabouts together with the building standing/ constructed requested of conveyance by the Applicant Society

Those who have interest in said property may submit their say in writing with evidence within 15 days from the date of publication of this notice or upto next date of hearing and may remain present for hearing at the office mentioned above. Failure to submit any say shall be presumed that nobody has any objection and further action will be taken.

Sd/-  
(Nitin Kalyan)  
Competent Authority and District Deputy Registrar,  
Co-operative Societies, Mumbai (1) City

Place: Mumbai  
No.DDR1/MUM/Notice/2006/2024  
Date: 09/10/2024

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY. THIS IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION DIRECTLY OR INDIRECTLY OUTSIDE INDIA.

**PUBLIC ANNOUNCEMENT**

**QUADRANT FUTURE TEK LIMITED**

Our Company was incorporated as "Quadrant Cables Private Limited" on September 18, 2015 at Mohali, Punjab as a private limited company under the Companies Act, 2013. Thereafter, the name of our company was changed from "Quadrant Cables Private Limited" to "Quadrant Future Tek Private Limited", and a fresh certificate of incorporation dated October 08, 2021 was issued by Registrar of Companies, Punjab and Chandigarh ("RoC"). Subsequently, our Company was converted into a public limited company, the word "private" was struck off from the name of our Company and consequently, a fresh certificate of incorporation dated October 21, 2021 was issued by the RoC, recording the change of our Company's name to "Quadrant Future Tek Limited". For details of change in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 205 of the Draft Red Herring Prospectus dated June 02, 2024 ("DRHP") filed with the Securities and Exchange Board of India ("SEBI")

Corporate Identity Number: U74999PB2015PLC039758  
Registered Office: Village Basma Tehsil Banur, Distt Mohali - 140 417, Punjab, India;  
Corporate Office: 1st Floor, SCO 20-21, Sector 66A, Airport Road J.L.P.L, Mohali, Punjab - 160 062. Contact Person: Pankaj, Company Secretary and Compliance Officer; Telephone: +91 1762 245509; E-mail: [cs\\_qtl@quadrantfuturetek.com](mailto:cs_qtl@quadrantfuturetek.com); [www.quadrantfuturetek.com](http://www.quadrantfuturetek.com)

**OUR PROMOTERS: MOHIT VOHRA, AMIT DHAWAN, AMRIT SINGH RANDHAWA, RUPINDER SINGH, VISHESH ABROL, VIVEK ABROL, AIKJOT SINGH AND RAJBIR SINGH RANDHAWA**

INITIAL PUBLIC ISSUE OF UP TO [•] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (EQUITY SHARES) OF QUADRANT FUTURE TEK LIMITED (OUR COMPANY) FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) (ISSUE PRICE) AGGREGATING UP TO ₹ 2,750.00 MILLION (ISSUE). THE ISSUE SHALL CONSTITUTE [•] % OF OUR POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

**NOTICE TO INVESTORS (THE "PUBLIC ANNOUNCEMENT")**

This is with reference to the DRHP dated June 02, 2024 and the Addendum to the DRHP dated August 05, 2024 ("Addendum") filed by the Company with Securities and Exchange Board of India ("SEBI") and Stock Exchanges in connection with the Issue. Potential Investors may note that, our Company has undertaken to incorporate the additions / modifications (reproduced in 'Italics') provided below and the relevant information and details reflected in the DRHP shall stand updated accordingly;

A. The chapter titled "Capital Structure" and details disclosed under the heading "Details of build-up of our Promoter's shareholding in our Company" on page 98 of the DRHP is updated to read as under para (e):

(e) Sales or purchases of Equity Shares or other specified securities of our Company by our Promoter, the members of our Promoter Group and/or our Directors and their relatives during the six months immediately preceding the date of the Draft Red Herring Prospectus.

Except for the issue and allotment of equity shares as bonus issue by the Company on April 15, 2024 (for details, see "Capital Structure - History of the Equity Share capital held by our Promoter" on page 92) and as disclosed hereunder, none of our Promoter, members of our Promoter Group, and / or our Directors and their relatives have sold or purchased or acquired any Equity Shares or other specified securities of our Company during the six months immediately preceding the date of the Draft Red Herring Prospectus:

S. No.	Name of Transferor	Name of Transferee	Price per Equity Share	Total consideration	Number of equity shares transferred	Date of Transfer
1.	Mohan Krishan Abrol	Vivek Abrol	By way of Gift	Nil	4,00,000	September 12, 2024

The aforementioned Transferor and Transferee are immediate relatives. Disclosures regarding the abovementioned transfer of shares shall be updated in Red Herring Prospectus and Prospectus, as applicable.

The above-mentioned additions are to be read in conjunction with the DRHP and the Addendum and accordingly their references in the DRHP and Addendum stand amended pursuant to this Public Announcement. The information in this Public Announcement supplements to DRHP and the Addendum and updates the information in the DRHP, as applicable. However, please note that this Public Announcement does not reflect all changes that have occurred between the date of filing of the DRHP and the Addendum and the respective dates thereof, and the information included in the DRHP and Addendum will be suitably updated, including to the extent stated in this Public Announcement, as may be applicable in the Updated Draft Red Herring Prospectus, Red Herring Prospectus and the Prospectus, as and when filed with ROC, SEBI and the Stock Exchanges.

**BOOK RUNNING LEAD MANAGER**  
**SUNDAE**

Sundae Capital Advisors Private Limited  
404, 4th floor, Vaibhav Chambers Bandra Kurla Complex, Bandra (East) Mumbai - 400 051, Maharashtra, India  
Tel. No. +91 96 6785 9191 / +91 22 4515 5887; Email: [quadrant ipo@sundae.com](mailto:quadrant ipo@sundae.com)  
Investor Grievance e-mail id: [grievances.mb@sundae.com](mailto:grievances.mb@sundae.com)  
Website: [www.sundae.com](http://www.sundae.com); SEBI Regn. No.: INM000012494  
Contact Person: Anchal Lohia / Rajiv Sharma

**REGISTRAR TO THE OFFER**  
**LINK Intime**

Link Intime India Private Limited  
C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West) Mumbai - 400 083, Maharashtra, India  
Tel.: + 91 81 0811 4949; E-mail ID: [quadrant.ipo@linkintime.co.in](mailto:quadrant.ipo@linkintime.co.in)  
Website: [www.linkintime.co.in](http://www.linkintime.co.in)  
SEBI Regn. No.: INR000004058  
Contact Person: Pradnya Karanjekar

On behalf of Quadrant Future Tek Limited  
Sd/-  
Pankaj  
Company Secretary

Date : October 15, 2024  
Place : Mohali

QUADRANT FUTURE TEK LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the DRHP and the Addendum. The DRHP and the Addendum are available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), on the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, on the website of company at [www.quadrantfuturetek.com](http://www.quadrantfuturetek.com) and on the website of BRLM i.e. Sundae Capital Advisors Private Limited at [www.sundae.com](http://www.sundae.com). Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section entitled "Risk Factors" on page 31 of DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

This announcement is not an offer of securities for sale in the United States elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The equity shares offered have not been, and will not be registered under U.S. Securities Act of 1993, as amended (the "U.S. Securities Act") or any state law of the United States and may not be offered or sold with the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state Securities law. Accordingly the Equity Shares are only being offered and sold (a) in the United States only to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from, or not subject to the registration requirements of the U.S. Securities Act and (b) outside the United States in "Offshore transactions" in reliance on Regulation S under the U.S. Securities Act, and the applicable laws of the jurisdiction where those offers and sales occur.

CONCEPT

# कनाडा विवाद से व्यापार संबंध बेअसर

भारत के 33वें सबसे बड़े व्यापारिक साझेदार कनाडा में हिस्सेदारी 1 प्रतिशत से भी कम

श्रेया नंदी और संजीव मुखर्जी

भारत और कनाडा के बीच कूटनीतिक स्तर का तनाव, नाटकीय तरीके से बढ़ा जरूर है लेकिन इसके कारण दोनों देशों के व्यापार और निवेश संबंधों पर कोई असर पड़ने की संभावना नहीं है। एक वरिष्ठ सरकारी अधिकारी ने नाम न बताने की शर्त पर कहा।

उन्होंने कहा, 'अभी तक स्थिति चिंताजनक नहीं है। द्विपक्षीय व्यापार इतना बड़ा नहीं है कि भारत के समग्र व्यापार पर भारी असर पड़े। कनाडा का पेंशन फंड भारत में निवेश करना जारी रखेगा भले ही उसे सिंगापुर, संयुक्त अरब अमीरात (यूएई) जैसे देशों के माध्यम से निवेश करना पड़े।'

भारत के कुल व्यापार में 1 प्रतिशत से भी कम हिस्सेदारी की वजह से कनाडा भारत का 33वां सबसे बड़ा व्यापारिक साझेदार है और वित्त वर्ष के पहले सात महीने के दौरान (अप्रैल-अक्टूबर) कुल व्यापार 2.68 अरब डॉलर रहा। हालांकि ताजा विवाद की आंच कनाडा से आयात होने वाली मटर (पीली मटर) और मसूर (दाल) पर भी पड़ सकती है जो भारत में इस्तेमाल होने वाली दो मुख्य दालों का एक प्रमुख स्रोत है।

भारत पिछले कुछ वर्षों से कनाडा से इतर अन्य जगहों से मटर और मसूर की खरीद के विकल्प तलाश रहा है। रूस के साथ अनुकूल मुद्रा व्यापार और कनाडा के साथ कूटनीतिक तनाव इसकी प्रमुख वजह बताई जा रही है।

वित्त वर्ष 2024 में भारत ने रिकॉर्ड स्तर पर करीब 16.7 लाख टन मसूर का आयात किया जिसमें कनाडा ने करीब 4.6 प्रतिशत और ऑस्ट्रेलिया ने करीब 4.9 फीसदी का योगदान दिया। इसी तरह मटर (पीली मटर) के मामले में भारत ने वित्त वर्ष 2024 में करीब 11.6 लाख टन का आयात किया था जिसमें से कनाडा का करीब 52 फीसदी जबकि रूस का करीब 30 प्रतिशत अंशदान रहा।

विशेषज्ञों का कहना है कि भारत और कनाडा के बीच में व्यापार समझौते की संभावना तब तक ठंडे बस्ते में रहेगी जब तक जस्टिन ट्रूडो के नेतृत्व वाली सरकार सत्ता में है। काउंसिल फॉर सोशल डेवलपमेंट के विशिष्ट प्रोफेसर विश्वजित धर कहते हैं कि कनाडा भारत का बड़ा व्यापारिक साझेदार नहीं है और भारत के कुल व्यापार में इसकी हिस्सेदारी कम है। हालांकि आगे बाजार में अपना पैर जमाने की संभावना लगभग खत्म हो गई है।

उनका कहना है, 'इस वकत हम जो बड़ते तनाव को देख रहे हैं इसका असर मुक्त व्यापार समझौते (एफटीए) की वार्ता फिर से शुरू करने पर पड़ेगा क्योंकि अब



## कोविड के बाद कनाडा से एफडीआई दोगुना हुआ

सचिन मामपट्टा

भारत में कनाडा से प्रत्यक्ष विदेशी निवेश (एफडीआई) कोविड महामारी के बाद दोगुना हो गया है। मगर भारत से कनाडा में होने वाले निवेश में पिछले कुछ वर्षों के दौरान सुस्ती दिखाई है। उद्योग एवं आंतरिक व्यापार विभाग (डीपीआईआईटी) के आंकड़ों के अनुसार मार्च 2019 में कनाडा से भारत में 1.8 अरब डॉलर एफडीआई आया था, जो मार्च 2024 में बढ़कर कुल 3.9 अरब डॉलर हो गया। भारत में आने वाले कुल एफडीआई में कनाडा की हिस्सेदारी इस अवधि में 0.42 प्रतिशत से बढ़कर 0.57 प्रतिशत हो गई। यह दर्शाता है कि कनाडा से भारत में एफडीआई कुल एफडीआई की तुलना में तेज रफ्तार से आया है।

एफडीआई के तहत कोई कंपनी दीर्घकाल के लिए निवेश करती है। भारत और कनाडा के कूटनीतिक रिश्तों में आई खटास के बीच एफडीआई के ये आंकड़े काफी अहम हैं। कनाडा ने आरोप लगाया है कि भारत के इशारे पर हरदीप सिंह निज्जर की हत्या हुई है। निज्जर को कनाडा की नागरिकता हासिल थी। भारत ने कनाडा के इस आरोप को बेबुनियाद बताया है। इस मामले को लेकर तल्लखी बंदने के बाद दोनों देशों ने एक दूसरे के राजनयिकों को निष्कासित कर दिए हैं। भारत ने आरोप लगाया है कि कनाडा अपने यहां चरमपंथियों को पनाह दे रहा है। एफडीआई सूची में कनाडा का ओहदा लगातार बढ़ रहा है। यह 2015 में 27वें, 2019 में 19वें और 2024 में 17वें स्थान पर था।

बिटुमिंस कोयला के कारण है।

दिल्ली के थिंक टैंक, ग्लोबल ट्रेड रिसर्च इंशिएटिव (जीटीआरआई) का कहना है कि राजनीतिक तनाव के बावजूद दोनों देशों के बीच होने वाले व्यापार पर इसका प्रभाव न्यूनतम है। जीटीआरआई ने एक रिपोर्ट में कहा, 'इसकी वजह यह है कि व्यापार निजी क्षेत्र के स्तर पर होता है और भारत या कनाडा किसी ने भी ऐसे नियमन लागू नहीं किए हैं जिससे वस्तुओं और सेवाओं के आदान-प्रदान पर कोई प्रतिबंध हो। दूसरे शब्दों में कहा जाए तो कूटनीतिक संबंधों में भले ही खटास दिख रही है लेकिन दोनों देशों का कारोबार फल-फूल रहा है और फिलहाल राजनीतिक तनाव से इनका कोई वास्ता नहीं है।'



## महाराष्ट्र-झारखंड में चुनावी बजा बिगुल

अर्चिस मोहन

निर्वाचन आयोग ने मंगलवार को महाराष्ट्र और झारखंड विधानसभा चुनाव की तारीखों का ऐलान कर दिया। महाराष्ट्र में एक चरण में 20 नवंबर, जबकि झारखंड में दो चरणों में 13 और 20 नवंबर को मतदान होगा। इसी के साथ 15 राज्यों की 48 विधानसभा सीट तथा दो लोकसभा क्षेत्रों वायनाड और नॉर्देड के लिए उपचुनाव भी होगा। मतगणना 23 नवंबर को होगी।

मुख्य निर्वाचन आयुक्त राजीव कुमार ने चुनाव कार्यक्रम की घोषणा करते हुए समाचार चैनलों को नसीहत देते हुए कहा कि एग्जिट पोल और मतगणना रद्दान प्रसारित करने को लेकर उन्हें आत्मनिरीक्षण की जरूरत है। निर्वाचन आयुक्त ने मतगणना रद्दानों को बकवास बताया। उन्होंने कहा कि शहर की उदासीनता की समस्या को दूर कर मतदान प्रतिशत बढ़ाने के मकसद से



मुख्य चुनाव आयुक्त

महाराष्ट्र और झारखंड में बुधवार को मतदान का दिवस तय किया गया है। मुख्य निर्वाचन आयुक्त ने कहा कि महाराष्ट्र में 22 अक्टूबर को अधिसूचना जारी होगी तथा नामांकन की आखिरी तिथि 29 अक्टूबर होगी। नामांकन पत्र चार नवंबर तक वापस लिए जा सकते हैं। वर्तमान महाराष्ट्र विधानसभा का कार्यकाल 26 नवंबर को समाप्त हो रहा है। मुख्य निर्वाचन आयुक्त ने कहा कि पूर्वी भारत के जनजातीय बहुल राज्य झारखंड में दो चरणों में क्रमशः 13 और 20 नवंबर को मतदान होगा।

## बम की धमकी

### दिल्ली-शिकागो विमान को कनाडा में उतारा

दिल्ली से शिकागो जा रहे एयर इंडिया के एक विमान को मंगलवार को बम की धमकी के बाद कनाडा के एक हवाई अड्डे की ओर मोड़ दिया गया। एयरलाइन के एक अधिकारी ने यह जानकारी दी। एयरलाइन ने एक बयान में कहा कि 15 अक्टूबर, 2024 को दिल्ली से शिकागो के लिए उड़ान संख्या एआई 127 ऑनलाइन पोस्ट की गई सुरक्षा धमकी के बाद एहतियात के तौर पर कनाडा के इकालुइट हवाई अड्डे पर उतर गई है।

बयान में कहा गया, 'निर्धारित सुरक्षा प्रोटोकॉल के अनुसार विमान और यात्रियों की फिर से जांच की जा रही है। एयर इंडिया ने यात्रा फिर से शुरू होने तक यात्रियों की सहायता के लिए हवाई अड्डे पर एजेंसियों को सहायता कर दिया है।' अधिकारी ने बताया कि संयुक्त उड़ान में बम रखे होने की धमकी मिली थी। सोमवार को बम की धमकी के बाद मुंबई से न्यूयॉर्क जा रही एयर इंडिया की एक उड़ान को दिल्ली की ओर मोड़ दिया गया। मानक सुरक्षा प्रोटोकॉल का पालन करते हुए गहन जांच की गई और विमान के अंदर कोई संदिग्ध वस्तु नहीं मिली।

SBI भारतीय स्टेट बैंक				
शाखा कार्यालय: होम लोन सेंटर, ए1/24, जनकपुरी, नई दिल्ली-110058				
कच्चा सूचना (नियम 8(1) के तहत अबल सम्पत्ति के लिए)				
कर्जदार/गारंटर का नाम	बंधक सम्पत्ति का वर्णन	कच्चा राशि (वार 13(2) के तहत सूचना के अनुसार)	अ(0) के तहत सूचना की तिथि	कच्चा की तिथि
कर्जदार:	सम्पत्ति के वह सभी भाग एवं हिस्से जो स्थिर है -	₹.7,95,653/-	24.06.2024	15.10.2024
श्री इन्द्र छेनी	फ्लैट नम्बर 15, ब्लॉक सी 5, पॉकट 3, सेक्टर 34, रोहिणी, नई दिल्ली	(सात लाख पचास हजार छः सौ तिरपन रुपये मात्र)		
विनांक: 15.10.2024	स्थान: नई दिल्ली	प्रधिकृत अधिकारी, भारतीय स्टेट बैंक, होम लोन सेंटर, जनकपुरी, दिल्ली		

SBI भारतीय स्टेट बैंक				
शाखा कार्यालय: होम लोन सेंटर, ए1/24, जनकपुरी, नई दिल्ली-110058				
कच्चा सूचना (नियम 8(1) के तहत अबल सम्पत्ति के लिए)				
कर्जदार/गारंटर का नाम	बंधक सम्पत्ति का वर्णन	कच्चा राशि (वार 13(2) के तहत सूचना के अनुसार)	अ(0) के तहत सूचना की तिथि	कच्चा की तिथि
कर्जदार:	सम्पत्ति के वह सभी भाग एवं हिस्से जो स्थिर है -	₹.21,127,186/-	24.06.2024	15.10.2024
श्री गुनिशा कोहली और श्री विवेक कुमार	फ्लैट नम्बर 984, भूतल पॉकट डी, लोकनायक पुरम नई दिल्ली	(इक्कीस लाख सवाइस हजार एक सौ छियासी रुपये मात्र)		
विनांक: 15.10.2024	स्थान: नई दिल्ली	प्रधिकृत अधिकारी, भारतीय स्टेट बैंक, होम लोन सेंटर, जनकपुरी, दिल्ली		

**पंजाब नेशनल बैंक** Punjab National Bank

सर्विल सचवा, गाजियाबाद, द्वितीय तल, केजे-13, कवि नगर, गाजियाबाद-201002 (उत्तर प्रदेश) ई-मेल: cs8228@pnb.co.in

कच्चा सूचना (नियम 8(1)) (अबल सम्पत्ति हेतु)

जबकि अयोध्यावासी ने पंजाब नेशनल बैंक के प्राधिकृत अधिकारी के रूप में वित्तीय आंतरियों का प्रतिभूतिकरण और पुनर्निर्माण तथा प्रतिभूति हित प्रवर्तन अधिनियम, 2002 के अधीन और प्रतिभूति हित (प्रवर्तन) नियमावली, 2002 के नियम 3 के साथ पठित धारा 13(12) के अधीन प्रवर्तन शक्तियों का प्रयोग करते हुए एक मांग सूचना दिनांकित 02-08-2024 को जारी की थी, जिसमें श्रीमती पिंकी सुनिशा पत्नी अश्वनी कुमार (कर्जदार) एवं श्री अश्वनी कुमार पुत्र मदन लाल (सह-कर्जदार), श्री कुलदीप सिंह पुत्र श्रीपाल सिंह (गारंटर) से सूचना में वर्णितानुसार 01-08-2024 तक बकाया राशि ₹. 22,88,210.80 (रुपये बाईस लाख अठ्ठासी हजार दो सौ दस तथा पैसे साठ मात्र) का मुदान आगे ब्याज, अनुभवी खर्चों, लागत, प्रमारों इत्यादि के साथ, उचित भावी, के के के सूचना की तिथि/सूचना की प्राप्ति की तिथि से 60 दिन के भीतर करने की मांग की गई थी।

कर्जदार बकाया राशि चुकाने में विफल रहे हैं, अतः कर्जदार तथा सर्वसाधारण को एतद्वारा सूचना दी जाती है कि अयोध्यावासी ने प्रतिभूति हित (प्रवर्तन) नियमावली, 2002 के नियम 8 के साथ पठित उक्त अधिनियम की धारा 13 की उप-धारा (4) के अधीन उक्तको प्रवर्तन शक्तियों का प्रयोग करते हुए बाईस लाख अठ्ठासी हजार दो सौ दस तथा पैसे साठ मात्र के बकाया राशि को ले लिया है। एतद्वारा कर्जदार को विशेष रूप से तथा सर्वसाधारण को इस सम्पत्ति के संबंध में संव्यवहार नहीं करने हेतु सावधान किया जाता है तथा सम्पत्ति के संबंध में कोई भी संव्यवहार पंजाब नेशनल बैंक (सीबी) मोडिफिकेशन एफडीआई आईडी 0040390 की 01-08-2024 तक बकाया राशि ₹. 22,88,210.80 (रुपये बाईस लाख अठ्ठासी हजार दो सौ दस तथा पैसे साठ मात्र) उप पर आगे ब्याज, लागत और खर्चों सहित चुकाने के बाद ही किया जा सकता है।

कर्जदार/गारंटर/बंधकता का ध्यान, प्रत्याभूत आंतरियों को चुकाने के लिए, उपलब्ध समग्र के संबंध में, अधिनियम की धारा 13 की उप-धारा (6) के प्राधान्य की ओर आकृष्ट किया जाता है।

चल सम्पत्ति का वर्णन

सम्पत्ति के सभी अंश एवं खंड : श्रीमती पिंकी सुनिशा के नाम न्यायिक बंधक आवासीय फ्लैट नंबर डी-379, एमआईजी ग्राउण्ड प्लॉट, सेक्टर-11, प्रताप विहार, गाजियाबाद, उत्तर प्रदेश-201009, क्षेत्रफल परिमाण 51.13 वर्ग मीटर

तिथि: 14-10-2024, स्थान: गाजियाबाद

प्राधिकृत अधिकारी, पंजाब नेशनल बैंक

**यूनियन बैंक** Union Bank of India

नूतन विद्या मंदिर, जीटीडी एकलेव, दिल्ली-110093

ईमेल: ubin0920711@unionbankofindia.bank

[नियम 8(1)] कच्चा सूचना (अबल संपत्ति हेतु)

जबकि, यूनियन बैंक ऑफ इंडिया, नूतन विद्या मंदिर, जीटीडी एकलेव, दिल्ली-110093 के अधोस्तोत्राधी प्रधिकृत अधिकारी ने वित्तीय आंतरियों के प्रतिभूतिकरण एवं पुनर्निर्माण और प्रतिभूति हित अधिनियम, 2002 (2002 का अधिनियम नं. 54) के तहत और प्रतिभूति हित (प्रवर्तन) नियमावली, 2002 के नियम 3 के साथ पठित धारा 13(12) के तहत प्रवर्तन शक्तियों का प्रयोग कर मांग नोटिस दिनांकित 15.07.2024 जारी किया था जिसमें कर्जदार श्री विजय जैन, प्रॉप्राइटर मेसर्स बी डी जे इंटरेनेशनल से सूचना में उल्लिखित राशि ₹. 1,01,28,624.31/- (रुपये एक करोड़ एक लाख अठ्ठाईस हजार छह सौ चौबीस और इक्कीस पैसे मात्र) को उक्त नोटिस प्राप्ति की तारीख से 60 दिनों के अंदर चुकाने के लिए कहा।

कर्जदार द्वारा उक्त राशि का भुगतान करने में असफल रहने पर एतद्वारा कर्जदार और सर्व साधारण को सूचित किया जाता है कि अधोस्तोत्राधी ने उक्त नियमावली के नियम 8 के साथ पठित उक्त अधिनियम की धारा 13(4) के तहत प्रवर्तन शक्तियों का प्रयोग कर नीचे उल्लिखित संपत्ति का 15 अक्टूबर, 2024 को बकाया ले लिया है।

विशेष रूप से कर्जदार और सामान्य रूप में सर्व साधारण को संपत्ति से कोई लेन-देन न करने के लिए आगाह किया जाता है तथा संपत्ति का कोई भी लेन-देन राशि ₹. 1,01,28,624.31/- (रुपये एक करोड़ एक लाख अठ्ठाईस हजार छह सौ चौबीस और इक्कीस पैसे मात्र) को उक्त नोटिस प्राप्ति की तारीख से 60 दिनों के अंदर चुकाने के लिए कहा।

प्रत्याभूत परिस्थितियों को उपलब्ध समग्र के संबंध में मुक्त करने के लिए अधिनियम की धारा 13 की उप-धारा(6) के प्राधान्यों के अंतर्गत का ध्यान आकृष्ट किया जाता है।

अबल सम्पत्ति का विवरण

उप-धारा 13 के तहत सूचना के अनुसार

पंजाब नेशनल बैंक और जिला गाजियाबाद, उत्तर प्रदेश के पंजीकरण में आवासीय फ्लैट नं. 11/112 बी (भूतल और दूसरे तल के छत अधिकारों सहित), सेक्टर 3, राजेन्द्र नगर, सर्वे नं. 11/112बी गाजियाबाद के सभी भाग व खंड।

सीमाएं: उत्तर में— रोड 60 फुट चौड़ा पूर्व में— संपत्ति नं. 11/112बी का मांग दक्षिण में— संपत्ति नं. 115 और 116 पश्चिम में— संपत्ति नं. 113

दिनांक: 15.10.2024, स्थान: दिल्ली प्राधिकृत अधिकारी, यूनियन बैंक ऑफ इंडिया

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## PUBLIC ANNOUNCEMENT



(Please scan this QR Code to view the DRHP)



## QUADRANT FUTURE TEK LIMITED

Our Company was incorporated as 'Quadrant Cables Private Limited' on September 18, 2015 at Mohali, Punjab as a private limited company under the Companies Act, 2013. Thereafter, the name of our company was changed from 'Quadrant Cables Private Limited' to 'Quadrant Future Tek Private Limited', and a fresh certificate of incorporation dated October 08, 2021 was issued by Registrar of Companies, Punjab and Chandigarh ('RoC'). Subsequently, our Company was converted into a public limited company, the word 'private' was struck off from the name of our Company and consequently, a fresh certificate of incorporation dated October 21, 2021 was issued by the RoC, recording the change of our Company's name to 'Quadrant Future Tek Limited'. For details of change in the name and registered office of our Company, see "History and Certain Corporate Matters" on page 205 of the Draft Red Herring Prospectus dated June 02, 2024 ("DRHP") filed with the Securities and Exchange Board of India ("SEBI").

Registered Office: Village Basma Tehsil Banur, Distt Mohali - 140 417, Punjab, India; Corporate Office: 1st Floor, SCO 20-21, Sector 66A, Airport Road J.L.P.L, Mohali, Punjab – 160 062. Contact Person: Pankaj, Company Secretary and Compliance Officer; Telephone: +91 1762 245509; E-mail: cs\_qt@quadrantfuturetek.com; Website: www.quadrantfuturetek.com

OUR PROMOTERS: MOHIT VOHRA, AMIT DHAWAN, AMRIT SINGH RANDHAWA, RUPINDER SINGH, VISHESH ABROL, VIVEK ABROL, AIKJOT SINGH AND RAJBIR SINGH RANDHAWA

INITIAL PUBLIC ISSUE OF UP TO [●] EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH (EQUITY SHARES) OF QUADRANT FUTURE TEK LIMITED (OUR COMPANY) FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) (ISSUE PRICE) AGGREGATING UP TO ₹ 2,750.00 MILLION (ISSUE). THE ISSUE SHALL CONSTITUTE [●] % OF OUR POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

## NOTICE TO INVESTORS (THE "PUBLIC ANNOUNCEMENT")

This is with reference to the DRHP dated June 02, 2024 and the Addendum to the DRHP dated August 05, 2024 ("Addendum") filed by the Company with Securities and Exchange Board of India ("SEBI") and Stock Exchanges in connection with the Issue. Potential Investors may note that, our Company has undertaken to incorporate the additions / modifications (reproduced in Italics) provided below and the relevant information and details reflected in the DRHP shall stand updated accordingly;

A. The chapter titled "Capital Structure" and details disclosed under the heading "Details of build-up of our Promoter's shareholding in our Company" on page 98 of the DRHP is updated to read as under para (e):

(e) Sales or purchases of Equity Shares or other specified securities of our Company by our Promoter, the members of our Promoter Group and/or our Directors and their relatives during the six months immediately preceding the date of the Draft Red Herring Prospectus.

Except for the issue and allotment of equity shares as bonus issue by the Company on April 15, 2024 (for details, see "Capital Structure - History of the Equity Share capital held by our Promoter" on page 92) and as disclosed hereunder, none of our Promoter, members of our Promoter Group, and / or our Directors and their relatives have sold or purchased or acquired any Equity Shares or other specified securities of our Company during the six months immediately preceding the date of the Draft Red Herring Prospectus:

S. No.	Name of Transferor	Name of Transferee	Price per Equity Share	Total consideration	Number of equity shares transferred	Date of Transfer
1.	Mohan Krishan Abrol	Vivek Abrol	By way of Gift	Nil	4,00,000	September 12, 2024

The aforementioned Transferor and Transferee are immediate relatives. Disclosures regarding the abovementioned transfer of shares shall be updated in Red Herring Prospectus and Prospectus, as applicable.

The above-mentioned additions are to be read in conjunction with the DRHP and the Addendum and accordingly their references in the DRHP and Addendum stand amended pursuant to this Public Announcement. The information in this Public Announcement supplements to DRHP and the Addendum and updates the information in the DRHP, as applicable. However, please note that this Public Announcement does not reflect all changes that have occurred between the date of filing of the DRHP and the Addendum and the respective dates thereof, and the information included in the DRHP and Addendum will be suitably updated, including to the extent stated in this Public Announcement, as may be applicable in the Updated Draft Red Herring Prospectus, Red Herring Prospectus and the Prospectus, as and when filed with the RoC, SEBI and the Stock Exchanges.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE OFFER
<b>SUNDAE</b>	<b>LINK Intime</b>
Sundae Capital Advisors Private Limited 404, 4th floor, Vaibhav Chambers Bandra Kurla Complex, Bandra (East) Mumbai - 400 051, Maharashtra, India Tel. No. +91 96 6785 9191 / +91 22 4515 5887; Email: quadrant ipo@sundaeapital.com Investor Grievance e-mail id: grievances.m@sundaeapital.com Website: www.sundaeapital.com; SEBI Regn. No.: INM000012494 Contact Person: Anchal Lohia / Rajiv Sharma	Link Intime India Private Limited C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West) Mumbai - 400 083, Maharashtra, India Tel.: + 91 81 0811 4949; E-mail ID: quadrant.ipo@linkintime.co.in Website: www.linkintime.co.in SEBI Regn. No.: INR00004058 Contact Person: Pradnya Karanjekar

Date : October 15, 2024

Place : Mohali

QUADRANT FUTURE TEK LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the DRHP and the Addendum. The DRHP and the Addendum are available on the website of SEBI at www.sebi.gov.in, on the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, on the website of company at www.quadrantfuturetek.com and on the website of BRLM i.e. Sundae Capital Advisors Private Limited at www.sundaeapital.com. Any potential investor should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see the section entitled "Risk Factors" on page 31 of DRHP. Potential investors should not rely on the DRHP filed with SEBI for making any investment decision.

This announcement is not an offer of securities for sale in the United States elsewhere. This announcement has been prepared for publication in India only and is not for publication or distribution, directly or indirectly, in or into the United States. The equity shares offered have not been, and will not be registered under U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or any state law of the United States and may not be offered or sold with the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state Securities law. Accordingly the Equity Shares are only being offered and sold (a) in the United States only to "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act) in transactions exempt from, or not subject to the registration requirements of the U.S. Securities Act and (b) outside the United States in "Offshore transactions" in reliance on Regulation S under the U.S. Securities Act, and the applicable laws of the jurisdiction where those offers and sales occur.

CONCEPT