

DETAILS OF THE TOP FIVE GROUP COMPANIES BASED ON THE TOTAL REVENUE/TOTAL SALES AS ON MARCH 31, 2023 OF RESPECTIVE GROUP COMPANIES

Set forth below, based on the total revenue, are the detail(s) of our top five Group Companies:

1) International Switchgears Private Limited

Financial performance

The audited financial results of International Switchgear Private Limited for the financial years ended on March 31, 2023, March 31, 2022 and March 31, 2021 are set forth below:

	<i>(₹ in million)</i>		
Particulars	March 31, 2023	March 31, 2022	March 31, 2021
Total Income	900.72	659.01	627.25
Profit after Tax	44.05	19.38	66.55
Equity share capital	14.00	14.00	14.00
Reserves & Surplus	909.24	911.92	873.36
Net Worth	923.24	925.92	887.36
Book Value/Net Asset Value per share of face value ₹ 10/- each (in ₹)	659.45	661.37	633.83
Earnings per share of face value ₹ 10/- each (in ₹)	31.47	13.84	47.53

2) Abrol Engineering Company Private Limited

Financial performance

The audited financial results of Abrol Engineering Company Private Limited for the financial years ended on March 31, 2023, March 31, 2022 and March 31, 2021 are set forth below:

	<i>(₹ in million)</i>		
Particulars	March 31, 2023	March 31, 2022	March 31, 2021
Total Income	878.74	753.99	493.63
Profit after Tax	-9.27	-4.02	26.86
Equity share capital	4.95	4.95	4.95
Reserves & Surplus	371.46	380.73	384.75
Net Worth	376.41	385.68	389.70
Book Value/Net Asset Value per share of face value ₹ 100/- each (in ₹)	7,604.32	7,791.60	7,872.75
Earnings per share of face value ₹ 100/- each (in ₹)	-187.28	(81.15)	542.66

3) MV Mobility Limited

Financial performance

The audited financial results of MV Mobility Limited for the financial years ended on March 31, 2023, March 31, 2022 and March 31, 2021 are set forth below:

	<i>(₹ in million)</i>		
Particulars	March 31, 2023	March 31, 2022	March 31, 2021
Total Income	842.56	309.65	307.38
Profit after Tax	21.57	3.33	27.49

Particulars	March 31, 2023	March 31, 2022	March 31, 2021
Equity share capital	25.27	17.00	17.00
Reserves & Surplus	114.04	35.99	33.43
Net Worth	139.31	52.99	50.43
Book Value/Net Asset Value per share of face value ₹ 10/- each (in ₹)	55.13	31.17	29.66
Earnings per share of face value ₹ 10/- each (in ₹)	8.54	1.96	16.17

4) MV Electrosystems Limited

Financial performance

The audited financial results of MV Electrosystems Limited for the financial years ended on March 31, 2023, March 31, 2022 and March 31, 2021 are set forth below:

(₹ in million)			
Particulars	March 31, 2023	March 31, 2022	March 31, 2021
Total Income	681.10	581.17	576.61
Profit after Tax	11.90	5.79	2.11
Equity share capital	2.29	2.29	2.29
Reserves & Surplus	127.30	115.96	110.26
Net Worth	129.58	118.24	112.54
Book Value/Net Asset Value per share of face value ₹ 10/- each (in ₹)	567.09	517.46	492.52
Earnings per share of face value ₹ 10/- each (in ₹)	52.06	25.34	9.22

5) NEC Switchgears and Controls (NEC)

Principal Place of Business

The Principal Place of Business of NEC Switchgears and Controls, a partnership firm is Plot No. 25/6, Industrial Area, Phase-II, Chandigarh

Financial performance

The audited financial results of NEC for the financial years ended on March 31, 2023, March 31, 2022 and March 31, 2021 are set forth below:

(₹ in million)			
Particulars	March 31, 2023	March 31, 2022	March 31, 2021
Total Sales	364.54	420.09	525.74
Net Profit/(Loss)	35.63	59.66	99.73
Partners' Capital	295.15	275.13	282.17