



Independent Auditor's Report

To the Members of **QUADRANT FUTURE TEK LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **QUADRANT FUTURE TEK LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, and its profit/loss and its cash flows for the year ended on that date.

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.




- e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, no remuneration were paid by the Company to its directors during the current year. Hence Section 197 is not applicable to the Company.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



- c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend have been declared or paid during the year by the company.

For SANMARKS AND ASSOCIATES
Chartered Accountants
Firm Regn. No.003343N




CA. SANTOSH KUMAR AGGARWAL
(Partner)
Membership No. 091127

UDIN: 23091127BGXZYB9234

Place:-Faridabad
Date: 11.09.2023.



Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i.
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its Property Plant and Equipment.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. The title deeds of immovable properties are held in the name of the company.
 - d. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
 - e. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records. In the Financial Statement Inventory has been taken as Valued and Certified by the Management.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during any point of time of the year. The monthly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted an Advance in normal course of



business to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.

- iv. According to the information and explanations given to us and on the basis of our examination of the records in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. We have reviewed the cost records maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148(1) (d) of the Companies Act, 2013 and are of the opinion that, prima facie, the prescribed accounts and cost records have been maintained. We have, however, not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.
- vii.
 - a. According to the information & explanations given to us and the records of the company examined by us, in our opinion, the company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-tax, and GST to the extent applicable and any other statutory dues as applicable with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2023 for a period of more than six months from the date they became payable.
 - b. According to the information and explanations given to us, there is no amount payable in respect of income tax, GST, whichever applicable, which has not been deposited on account of any disputes.
- viii. According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- ix.
 - a) In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
 - b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful



defaulter by any bank or financial institution or other lender;

- c) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.
 - d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
 - e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31st March 2023. Accordingly, clause 3(ix)(e) is not applicable.
 - f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31st March 2023. Accordingly, clause 3(ix)(f) is not applicable.
- x.
- a) Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) The company has not taken any loan during the year from any Banks/Financial Institutions .
 - b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x) (b) of the Order is not applicable.
- xi.
- a) According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the course of audit.
 - b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
 - c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- xii. The company is not a Nidhi Company. Therefore clause xii) of the order is not applicable to the company.



- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable
(b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- xv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. (a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
(b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,
(c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
(d) According to the information and explanations given by the management, the Group do not have any CIC as part of the Group.
- xvii. Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has been resignation of the statutory auditors during the year and no issues, objections or concerns raised by the outgoing auditors.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.



xx. Based on our examination, the provision of section 135 are applicable on the company.

	PBT	Average (preceding 3 years)	2% to be spent in succeeding FY.	Actual Amt. Spent
2019-20	6,53,38,144.21			
2020-21	7,11,83,538.83	5,89,12,352.00		
2021-22	2,25,94,146.30	5,30,38,609.78	11,78,247.04	11,78,247.00
2022-23	18,00,47,421.00	9,12,75,035.38	10,60,772.20	14,55,650.00

xxi. The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For SANMARKS AND ASSOCIATES
Chartered Accountants
Firm Regn. No.003343N



CA. SANTOSH KUMAR AGGARWAL
(Partner)

Membership No. 091127

UDIN: 22091127 B6XZYB9234

Place:-Faridabad
Date: 11.09.2023.



Annexure 'B'

Report on Internal Financial Controls Over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **QUADRANT FUTURE TEK LIMITED ("the Company")** as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

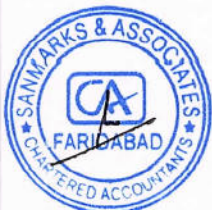
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate. According to the information and explanations given to us and based on our audit, no material weakness have been identified except as mentioned below:

- a) The Company has paid Interest and Penalty of Rs. 31,642.00 to various statutory authorities and had also paid an additional Demand of Rs. 5,71,500/- on account of TDS Short or non deduction in previous years.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



For SANMARKS AND ASSOCIATES
Chartered Accountants
Firm Regn. No.003343N



Place:-Faridabad
Date: 11.09.2023.

CA. SANTOSH KUMAR AGGARWAL
(Partner)
Membership No. 091127

UDIN: 23091127 B.G XZYB9239



QUADRANT FUTURE TEK LIMITED
(Formerly Known as Quadrant Cables Private Limited)
VILLAGE BASMA, ON BASMA JHAJON ROAD, NEAR BANUR, MOHALI
CIN No : U74999PB2015PLC039758
BALANCE SHEET AS AT 31st MARCH, 2023

(Rs. In Lac's)

PARTICULARS	Note No.	31st March 2023	31st March 2022
<u>Equity and Liabilities</u>			
<u>(1) Shareholder's Funds</u>			
(a) Share Capital	1	1,000.00	1,000.00
(b) Reserves and Surplus	2	2,451.15	1,437.29
(c) Share Application Money	1A	-	-
		3,451.15	2,437.29
<u>(2) Non Current Liabilities</u>			
(a) Long Term Borrowings	3	4,887.92	5,930.03
(b) Deferred Tax Liabilities	4	-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions	5	53.12	-
<u>(3) Current Liabilities</u>			
(a) Short Term Borrowings	6	2,511.63	2,138.02
(b) Trade Payables	7	642.35	1,384.03
(c) Other Current Liabilities	8	282.51	144.43
(d) Short Term Provisions	9	613.88	193.97
		8,991.42	9,790.48
Total Equity & Liabilities		12,442.57	12,227.77
<u>II Assets</u>			
<u>(1) Non-Current Assets</u>			
(a) Property, Plant & Equipment and Intangible Assets			
-Property, Plant & Equipment	10	2,471.60	2,511.35
- Intangible Assets	10	-	-
- Capital Work In Progress	10	-	243.47
-Research & Development Cost		4,454.00	2,711.50
b) Non-Current Investments	11	-	-
c) Deferred Tax Asset (Net)	4	157.04	40.22
d) Long Term Loans & Advances	12	-	-
e) Other Non-Current Assets	13	451.13	416.85
		7,533.77	5,923.40
<u>(2) Current Assets</u>			
(a) Inventories	14	1,865.27	2,433.45
(b) Current investments	15	-	-
(b) Trade Receivables	16	2,329.34	2,681.05
(c) Cash and cash equivalents	17	53.30	25.23
(d) Short term loans and advances	18	260.41	309.41
(e) Other Short Term Current Assets	19	400.47	855.24
		4,908.79	6,304.38
Total Assets		12,442.57	12,227.77

Notes on Accounts

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Significant Accounting Policies

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The accompanying Notes are an integral part of the Financial Statements.

As per our report of even date

For SANMARKS AND ASSOCIATES

Chartered Accountants

Firm Regn. No.0003343N

For and on behalf of the Board of Directors of
M/s Quadrant Future Tek Limited

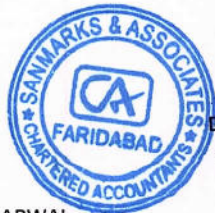
CA. SANTOSH KUMAR AGGARWAL

Partner

Membership. No. 091127

Place : Faridabad

Date : 11/09/2023



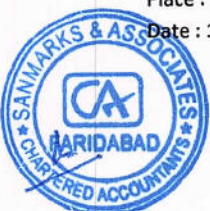
Director-Rupinder Singh
Din-01066128

Director-Vivek Abrol
Din- 01381395

Director - Amit Dhawan
Din- 03031778

Ankit Kumar
Company Secretary

Amit Gaur
CFO



QUADRANT FUTURE TEK LIMITED
(Formerly Known as Quadrant Cables Private Limited)
VILLAGE BASMA, ON BASMA JHAJON ROAD, NEAR BANUR, MOHALI
CIN No : U74999PB2015PLC039758
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023

(Rs. In Lac's)

SN.	Particulars	Note No.	31st March 2023	31st March 2022
	REVENUE			
I	Revenue from operations	20	15,308.13	10,515.64
II	Other Income	21	14.05	18.93
III	TOTAL INCOME		15,322.17	10,534.56
	EXPENSES			
	Cost of Material Consumed/ Manufacturing Expenses	22	10,455.24	9,009.08
	Change In Inventory	23	568.18	(906.36)
	Employee Benefits Expense	24	576.03	686.71
	Financial Costs	25	290.92	336.38
	Depreciation and Amortization Expenses	26	543.75	409.60
	Other Expenses	27	1,087.58	773.22
IV	TOTAL EXPENSES		13,521.70	10,308.63
V	Profit/(loss) before exceptional and extraordinary items and tax	(III-IV)	1,800.47	225.94
	Exceptional Items		-	-
VI	Profit before tax	VI	1,800.47	225.94
VII	Tax Expenses			
	(1) Current Tax		610.25	103.01
	(2) Deferred Tax Liability		(116.82)	-40.22
VIII	Profit/Loss for the period	(VI-VII)	1,307.04	163.15
IX	Earning per Equity share		13.07	1.63

Other Notes on Accounts

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Significant Accounting Policies

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The accompanying Notes are an integral part of the Financial Statements.

As per our report of even date

For SANMARKS AND ASSOCIATES

Chartered Accountants

Firm Regn. No.0003343N

CA. SANTOSH KUMAR AGGARWAL

Partner

Membership. No. 091127

Place : Faridabad

Date :11/09/2023



Director-Rupinder Singh
Din-01066128

For and on behalf of the Board of Directors of
M/s Quadrant Future Tek Limited

Director - Vivek Abrol
Din- 01381395

Director - Amit Dhawan
Din- 03031778

Ankit Kumar
Company Secretary

Amit Gaur
CFO



QUADRANT FUTURE TEK LIMITED
(Formerly Known as Quadrant Cables Private Limited)
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2023

(Rs. In Lac's)

PARTICULARS		31st March 2023
A. Cash Flow From Operating Activities		
Net Profit Before Tax & Extra Ordinary		1,800.47
Items Adjustments for :		
Depreciation	543.75	
Provision for gratuity	56.75	
Loss/(Profit) on Sale of Fixed Assets	-	
Financial Charges	290.92	
Interest Income	(1.33)	
Adjustments for unrealised foreign exchange Losses / (Gains)		890.09
Operating Profit Before Working Capital Charges		2,690.56
Adjustments for :		
Decrease/ (Increase) in Trade Receivables	351.72	
Decrease/ (Increase) in Inventories	568.18	
Decrease/ (Increase) in Short Term Loan & Advances	49.00	
Decrease/ (Increase) in Other Current Assets	454.77	
Increase /(Decrease) in Trade Payable	(741.68)	
Increase /(Decrease) in Other Current Liabilities	138.08	820.06
Cash generated from operations		3,510.63
Income Tax paid		193.97
Exceptional item		293.18
Cash Generated form Operations		3,023.48
Net Cash Flow from Operating Activities		3,023.48
B. Cash Flow From Investing Activities		
Purchase of Fixed Assets		(2,003.05)
Sales of Fixed Assets		-
Other Income		1.33
Net Cash from Investing Activities		(2,001.71)
C. Cash Flow from Financing Activities		
Increase in Share Capital & Premium		-
Increase/ (Decrease) Bank Overdraft/Loans (Net)		(668.50)
Increase/ (Decrease) Unsecured Loans & Advances		(34.27)
Financial Charges		(290.92)
Dividend Paid		-
Tax on Distributed Profits		-
Net Cash (used) in Financing Activities		(993.69)
Net Increased/(Decreased) in Cash and cash equivalents		28.08
Cash equivalents		
Cash & Cash equivalents - Opening Balances		25.23
Cash & Cash equivalents - Closing Balances		53.30
Net Increased/(Decreased)		28.08

For SANMARKS AND ASSOCIATES

Chartered Accountants
Firm Regn. No.0003343N

CA. SANTOSH KUMAR AGGARWAL
Partner
Membership. No. 091127
Place : Faridabad
Date : 11/09/2023



Director-Rupinder Singh
Din-01066128

For and on behalf of the Board of Directors of
M/s Quadrant Future Tek Limited

Director - Vivek Abrol
Din- 01381395

Director - Amit Dhawan
Din- 03031778

Ankit Kumar
Company Secretary

Amit Gaur
CFO



QUADRANT FUTURE TEK LIMITED
(Formerly known as Quadrant Cables Private Limited)

Notes to Financial Accounts for the year ended 31.03.2023.

Note No. 1 :- Significant Accounting Policies

1. Corporate Information

Quadrant Future Tek Ltd ("the company") was originally incorporated under the provisions of Companies Act, 2013 as on 18th September 2015. In the Financial Year 2021- 2022 the name of the company got changed in the duly called extra-ordinary General Meeting held on 06/08/2021 from "Qudarant Cables Private Ltd" to "Quadrant Future Tek Private Limited". Further, the company got converted into Public Limited company in the duly called Extra-ordinary General Meeting held on 13/10/2021 from "Quadrant Future Tek Private Ltd." to "Qudarant Future Tek Limited" having its registered office at Village Basma , Tehsil banur , District Mohali, Punjab 140417. The Company is engaged in the business of manufacturing of Electric Control Panels, Cable Harness, Fabrication and Trading of H.T. Panels.

2. Basis of preparation of financial statements :-

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The financial statements have been prepared to comply in all material respects with the accounting standards specified under section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounts) rules 2014. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year, except for change as explained in point 3 below.

3. Change in accounting policy

The useful life taken for calculation of depreciation on Fixed Assets has been changed during the year for proper compliance of Companies Act 2013.

4. Use Of Estimates-

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimate and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent liabilities at the date of financial statement and the result of



operation during the year end. Although these estimates are based upon management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets and liabilities in future periods.

5. **Revenue Recognition :-**

Expenses and Income considered payable and receivable respectively are accounting for on accrual basis except discounts claims relates and retirement benefits in respect of leave encashment which cannot be determined with certainty during the year and interest.

6. **Fixed Assets :-**

Fixed assets are stated at original cost net of tax/duty credits availed, if any, less accumulated depreciation and cumulative impairments. Administrative and other general overheads expenses that are specifically attributable to construction or acquisition of fixed assets or bringing the fixed assets to working condition are allocated and capitalized as a part of the cost of the fixed assets.

7. **Depreciation :-**

Depreciation on Fixed Assets has been provided to the extent of depreciable amount on written down value method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II of the Companies Act, 2013.

8. **Investments :-**

Investments are stated at cost. The Company has not dealt with any derivatives during the year.

9. **Inventories :-**

Inventories are valued at cost or net realizable value whichever is less. The inventory has been taken, valued and certified by the management.

10. **Employment Benefits :-**

a. **Short Term Employees Benefits :-**

Short term employee benefits are recognized as an expense on an undiscounted basis in the Profit and Loss account of the year in which the related services is rendered.

b. **Cost Employment Benefits:-**

The Employer's contribution to the Provident Fund and Pension Scheme, a defined contribution plan is made in accordance with the Provident Fund Act, 1952 read with the Employees Pension Scheme, 1995.



Provision for Gratuity and Leave Encashment of Rs. 56,75,259/- has been made during the year. The company has neither taken any policy, from Life Insurance Corporation of India nor from any other company for the payment of gratuity.

11. GST :-

GST is charged on ad-vole rum basis and is accounted for when the goods are cleared from factory site.

12. Accounting for taxes on Income:-

Provision for current tax is made for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the balance sheet date. Deferred tax Assets arising from timing differences are recognized as per Para 17 of Accounting standard-22 "Accounting of Taxes on Income"

13. Earnings Per Share:-

Basic Earnings per share is calculated by dividing the net earnings after tax for the year attribute to equity shareholders by weighted average number of equity shares outstanding during the year.

14. Foreign Currency Transaction:-

Monetary items denominated in foreign currency and outstanding at the Balance Sheet date are translated at the exchange rate ruling on that date. Exchange differences of foreign exchange transaction are treated as gain/loss on exchange fluctuation in the profit and loss account. The company does not hedge its foreign currency exposure.

15. Deferred Tax

Deferred tax is recognised on timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax asset are recognised only to the extent there is reasonably certainty that the asset can be realised in future.



QUADRANT FUTURETEK LIMITED
(Formerly known as Quadrant cables Private Limited)

Note - 4 : LONG TERM BORROWINGS

TERM LOAN	As on 31 March 2023			As on 31 March 2022		
	Current Maturities	Non-current	Total	Current Maturities	Non-current	Total
SECURED LOAN						
From Banks						
1 HDFC BANK TERM LOAN A/C 05852	-	293.62	293.62	-	293.62	293.62
2 HDFC BANK TERM LOAN A/C 14490	172.94	133.84	306.78	-	467.81	467.81
3 HDFC BANK TERM LOAN A/C 31580	-	-	-	-	65.41	65.41
4 HDFC BANK TERM LOAN A/C 37331	142.32	133.26	275.58	-	395.69	395.69
5 HDFC TERM LOAN-TCS BASMA	255.29	2,744.71	3,000.00	-	3,000.00	3,000.00
TOTAL (a)	570.55	3,305.42	3,875.98	-	4,222.53	4,222.53
From Others						
TOTAL (b)	-	-	-	-	-	-
TOTAL (A) (a + b)	570.55	3,305.42	3,875.98	-	4,222.53	4,222.53
UNSECURED LOAN						
From Banks						
From Others						
TOTAL (B)	-	-	-	-	-	-
GRAND TOTAL (A + B)	570.55	3,305.42	3,875.98	-	4,222.53	4,222.53

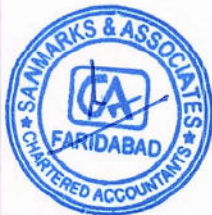
The Company has availed various credit facilities from HDFC bank in the form of CC limit of Rs. 1800.00 lakhs, Working capital loan of Rs. 650.00 Lakhs performance based BG of Rs. 1000.00 Lakhs, Working Capital term loan of Rs. 200.00 Lakhs, GECL-I of Rs. 520.00 lakhs and GECL-II of Rs. 290.00 Lakhs and a working capital term Loan of Rs. 3000.00 lakhs

- all the above facilities are collaterally secured by following properties
- Industrial property Plot No.F 454Phase 8 Industrial Area Focal point of 11700 sq.ft. valued at Rs. 1200.00 Lakhs
 - Residential plot 642, Phase 6 of 300 sq.ft. valued at Rs. 249.77 lakhs
 - Residential Flat 602, Uniwords Garden, Sector-47 of 1670 sq.ft. valued at Rs. 200.00 lakhs.
 - Industrial plot at village Basma banur Mohali of 46384 sq.ft. valued at Rs. 600.00 lakhs
 - Commercial Property at Urban Estate Gurugram measuring 667.36 Sq.ft. valued at Rs. 361.14 lakhs
 - House No. 268 Phase 4, Mohali measuring 7675 Sq.ft. valued at Rs. 223.21 Lakhs
 - SCO 54, Sector-31, Faridabad measuring 1200 Sq.ft. valued at Rs. 400.00 Lakhs
 - Residential House at kapurthala Saffron homes Village Wadala Kalankothi No 7 Wackia rakba Wadala measuring 4313.05 sq.ft. Rs. 145.03 lakhs
 - Plot at Kapurthala Saffron Homes Wadala Kalan vadala Kalan Khasra No.26/1/1/5-8, 10/2/5-8, 11/1/5-8, 27/1/5/2/4 near Hotel Ramada measuring 17802.90 Sq. ft. Rs. 244.20 lakhs

Sr. No.	From Directors, Shareholders & their relatives	As on 31 March 2023			As on 31 March 2022		
		Current Maturities	Non-current	Total	Current Maturities	Non-current	Total
	Secured						
	TOTAL (A)	-	-	-	-	-	-
	Unsecured						
1	A.S. RANDHAWA (U/L)	-	195.00	195.00	-	180.00	180.00
2	AIKJOT SINGH (U/L)	-	100.00	100.00	-	100.00	100.00
3	AMIT DHAWAN (U/L)	-	238.75	238.75	-	223.75	223.75
4	MOHIT VOHRA (U/L)	-	173.75	173.75	-	173.75	173.75
5	RAJBIR SINGH RANDHAWA (U/L)	-	105.00	105.00	-	90.00	90.00
6	RUPINDER SINGH (U/L)	-	300.00	300.00	-	470.00	470.00
7	SWINDER KAUR (U/L)	-	100.00	100.00	-	100.00	100.00
8	VISHESH ABROL (U/L)	-	124.00	124.00	-	124.00	124.00
9	VIVEK ABROL (U/L)	-	246.00	246.00	-	246.00	246.00
	TOTAL (B)	-	1,582.50	1,582.50	-	1,707.50	1,707.50
	From Others						
	TOTAL (C)	-	-	-	-	-	-
	TOTAL (A + B+C)	-	1,582.50	1,582.50	-	1,707.50	1,707.50

For and on behalf of the Board of Directors of
M/s Quadrant Future Tek Limited

 Director - Rupinder Singh Din-01066128	 Director - Vivek Din- 01381395	 Director - Amit Dhawan Din- 03031778	 Ankit Kumar Company Secretary	 Amit Gaur CFO
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QUADRANT FUTURE TEK LIMITED

1 SHARE CAPITAL

S. No.	Particulars	(Rs. In Lac's)	
		31st March 2023	31st March 2022
i	AUTHORISED CAPITAL 1,00,00,000 Equity Share of Rs. 10/- each	1,000.00	1,000.00
ii	ISSUED, SUBSCRIBED & PAID UP CAPITAL 1,00,00,000 Equity Share of Rs. 10/- each	1,000.00	1,000.00
	Total in Rs.	1,000.00	1,000.00

iii	Reconciliation Of Shares Outstanding At The Beginning And At The End O	31st March 2023		31st March 2022		% age Change		
		No. Of Shares	Amount(Rs.) (Rs. In Lac's)	No. Of Shares	Amount(Rs.) (Rs. In Lac's)			
		At The Beginning Of The Period		add: Shares Issued During The Period				
		No. Of Shares	Amount(Rs.)	No. Of Shares	Amount(Rs.)			
		1,00,00,000.00	1,000.00	1,00,00,000.00	1,000.00			
	Outstanding At The End Of The Period	1,00,00,000.00	1,000.00	1,00,00,000.00	1,000.00			

iv	Shares in the Company held by Each Shareholders holding more than 5% Share & Share held by the promoters at the end of the year	31st March 2023		31st March 2022	
		No. Of Shares	% Of Holding In The Class	No. Of Shares	% Of Holding In The Class
	Promoters name			No. of Shares	% of total shares
1	Rupinder Singh	1900000	19	1900000	19
2	Amrit Singh Randhawa	1350000	14	1350000	14
	Rajbir Singh Randhawa	600000	6	600000	6
	Vivek Abrol	775000	8	775000	8
5	Vishesh Abrol	775000	8	775000	8
6	Amit Dhawan	1250000	13	1250000	13
7	Mohit Vohra	1250000	13	1250000	13
8	Mohan Krishan Abrol	850000	9	850000	9
	TOTAL	8750000	88	8750000	88
As per records of the company, including its Register of Members and other declarations received from them regarding beneficial interest, the above shareholding represent both legal and beneficial ownership of Shares					
Aggregate number of shares issued for consideration other than cash, bonus shares issued and shares bought back during the 5 years immediately preceding the reporting date.				31st March 2023	31st March 2022
				NIL	NIL
1A	Share Application Money Pending Allotment			0.00	0.00
Share application money pending allotment as at 31st March, 2022					

1B	Details of Shares held by Promoters at the end of the year	31st March 2023			31st March 2022			
		S. No	Promoter name	No. of Shares	% of total shares	% Change during the	No. of Shares	% of total shares
	1	Rupinder Singh	1900000	19	0	1900000	19	0
	2	Amrit Singh Randhawa	1350000	13.5	0	1350000	13.5	0
	3	Rajbir Singh Randhawa	600000	6	0	600000	6	0
	4	Vivek Abrol	775000	7.75	0	775000	7.75	0
	5	Vishesh Abrol	775000	7.75	0	775000	7.75	0
	6	Aikjot Singh	500000	5	0	500000	5	0
	7	Amit Dhawan	1250000	12.5	0	1250000	12.5	0
	8	Mohit Vohra	1250000	12.5	0	1250000	12.5	0
	9	Mohan Krishan Abrol	850000	8.5	0	850000	8.5	0
	10	Vipin Abrol	100000	1	0	100000	1	0
	11	Swinder Kaur	350000	3.5	0	350000	3.5	0
	12	Navneet Kaur Randhawa	200000	2	0	200000	2	0
	13	Parminder Kaur	100000	1	0	100000	1	0
	Total		10000000	100	0	10000000	100	0

For and on behalf of the Board of Directors of
M/s Quadrant Future Tek Limited

Director-Rupinder
Din-01066128

Director - Vivek
Din- 01381395

Director - Amit Dhawan
Din- 03031778

Ankit Kumar
Company Secretary

Amit Gaur
CFO



QUADRANT FUTURE TEK LIMITED

2 RESERVE & SURPLUS

(Rs. In Lac's)

S.No.	Particulars	31st March 2023	31st March 2022
	Surplus/(Deficit) in Statement of Profit & Loss		
	- Opening Balance	1,437.29	1,219.31
	- P/L During The Year	1,307.04	163.15
	Less : Adjustment Previous Year	293.18	-54.84
	Total	2,451.15	1,437.29

3 LONG TERM BORROWINGS

(Rs. In Lac's)

S.No.	Particulars	Non Current Portion	
		31st March 2023	31st March 2022
i	SECURED LOANS		
	Loan Repayable on Demand		
	a.) From Banks	3,305.42	4,222.53
	b) From Others		
2	Deferred Payment liability	-	-
3	Loans and advance from related parties	1,582.50	1,707.50
4	Long term maturities of finance lease obligation	-	-
5	Other loans and advance	-	-
	Total	4,887.92	5,930.03
The above amount includes			
	Secured Borrowings	3,305.42	4,222.53
	Unsecured Borrowings	1,582.50	1,707.50
	TOTAL	4,887.92	5,930.03

4 DEFERRED TAX LIABILITY (NET)

(Rs. In Lac's)

S.No.	Particulars	31st March 2023	31st March 2022
i	Deferred Tax	(40.22)	-
	Fixed Assets: Impact of difference between tax depreciation and Depreciation/ Amortization charged for the Financial		
ii	Deferred Tax Liability/Asset		
	Trfd From Profit & Loss Statement	(116.82)	(40.22)
		(157.04)	(40.22)

5 LONG TERM PROVISIONS

(Rs. In Lac's)

S.No.	Particulars	31st March 2023	31st March 2022
1	Provision for Gratuity and Leave Encashment	53.12	-
2	Other Provisions	-	-
	Total in Rs.	53.12	-




6 SHORT TERM BORROWINGS

(Rs. In Lac's)

S.No.	Particulars	31st March 2023	31st March 2022
	SECURED LOANS		
1	Loan Repayable on Demand		
	a.) From Banks :-		
	HDFC BANK A/C CC-23106	1,941.08	2,138.02
	b.) From other parties		
2	Loan and Advance from related Parties	-	-
3	Deposits	-	-
4	Other Loans & Deposits	-	-
5	Current Maturities of long term debt	570.55	-
	Total in Rs.	2,511.63	2,138.02
The above amount includes			
	Secured Borrowings	2,511.63	-
	Unsecured Borrowings	-	-
	TOTAL	2,511.63	-

* **Nature of Securities:** Working Capital Loan from HDFC Bank is secured by hypothecation of stocks of Raw Material, Finished Goods, Semi-Finished Goods & Book Debts etc.

For and on behalf of the Board of Directors of
M/s Quadrant Future Tek Limited

 Director - Rupinder Singh Din-01066128	 Director - Vivek Abrol Din- 01381395	 Director - Amit Dhawan Din- 03031778	 Ankit Kumar Company Secretary	 Amit Gaur CFO
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7 TRADE PAYABLES

		(Rs. In Lac's)	
S.No.	Particulars	31st March 2023	31st March 2022
1	Sundry Creditors		
	Total outstanding dues of MSME	151.25	-
	Total outstanding dues of creditors other than MSME	491.10	1,384.03
	Total in Rs.	642.35	1,384.03

Based on the information available with the Company, there are no outstanding dues and payments made to any supplier of goods and services beyond the specified period under Micro, Small and Medium Enterprises Development Act, 2006 [MSMED Act]. There is no interest payable or paid to any suppliers under the said Act.

		(Rs. In Lac's)				
S. No.	31st March 2023	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENTS				
	PARTICULARS	LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	TOTAL
1	MSME	151.25	-	-	-	151.25
2	OTHERS	391.65	96.86	-	2.59	491.10
3	DISPUTED DUES-MSME	-	-	-	-	-
4	DISPUTED DUES- OTHERS	-	-	-	-	-

		(Rs. In Lac's)				
S. No.	31st March 2022	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENTS				
	PARTICULARS	LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	TOTAL
1	MSME	-	-	-	-	-
2	OTHERS	1,347.57	33.87	2.59	-	1,384.03
3	DISPUTED DUES-MSME	-	-	-	-	-
4	DISPUTED DUES- OTHERS	-	-	-	-	-

8 OTHER CURRENT LIABILITIES

		(Rs. In Lac's)	
S.No.	Particulars	31st March 2023	31st March 2022
1	Current Maturities of finance lease obligations		
2	Interest accrued but not due on borrowings		
3	Interest accrued and due on borrowings		
4	Income Received in advance		
5	Unpaid Dividend		
6	Share Application Money - Pending Allotment		
7	Unpaid Matured deposits and interest accrued thereon		
8	Unpaid matured debentures and interest accrued thereon		
9	Advance From Customers	59.18	-
10	Expenses Payable	223.32	144.43
	Total in Rs.	282.51	144.43

9 SHORT TERM PROVISIONS

		(Rs. In Lac's)	
S.No.	Particulars	31st March 2023	31st March 2022
1	Income tax Payable - AY 2021-22	-	90.96
2	Provision for Current year Tax	610.25	103.01
3	Provision for Gratuity and Leave Encashment	3.63	-
	Total in Rs.	613.88	193.97

For and on behalf of the Board of Directors of

M/s Quadrant Future Tek Limited

 Director - Rupinder Singh
 Din-01066128

 Director - Vivek Abrol
 Din- 01381395

 Director - Amit Dhawan
 Din- 03031778

 Ankit Kumar
 Company Secretary

 Amit Gaur
 CFO



QUADRANT FUTURETEK LIMITED
(Formerly known as Quadrant cables Private Limited)
SCHEDULE OF FIXED ASSET AS ON 31.03.2023

S.No.	Particulars	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK		
		Opening Balance	Additions	Sale/ Adjustment	Closing Balance	Opening Balance	Depreciation for the Year	Adjustment with Reserve &	Sale/ Adjustment	Closing Balance	As on 31/03/2023	As on 31/03/2022
1	AC Fan & Stabilizers	21,59,731.54	3,07,097.10	-	24,66,828.64	4,47,743.00	5,47,739.00	-	-	9,55,482.00	14,71,346.64	17,11,988.54
2	Building	10,34,12,195.04	12,01,900.00	-	10,46,14,095.04	1,40,35,908.00	89,93,802.00	-	-	2,30,29,710.00	8,15,84,385.04	8,93,76,287.04
3	Computer	67,32,472.33	4,95,798.74	-	72,28,271.07	24,11,055.00	32,10,750.00	-	-	56,21,805.00	16,06,466.07	43,21,417.33
4	Office Equipment	78,55,922.47	6,65,198.83	-	85,21,121.30	26,31,557.00	32,36,439.00	-	-	58,67,996.00	26,53,125.30	52,24,365.47
5	Furniture	49,68,242.80	3,47,518.13	-	53,15,760.93	10,99,063.00	10,49,532.00	-	-	21,48,595.00	31,67,165.93	38,69,179.80
6	Land	1,31,31,180.00	-	-	1,31,31,180.00	-	-	-	-	-	1,31,31,180.00	1,31,31,180.00
7	Motor vehicles	3,75,922.00	34,34,847.00	-	38,10,769.00	89,620.00	3,91,164.00	-	-	4,80,784.00	33,29,985.00	2,86,302.00
8	Plant and Machinery	19,64,32,273.54	4,39,47,938.84	-	24,03,80,212.38	6,33,32,280.56	3,68,45,602.00	-	-	10,01,77,882.56	14,01,02,329.82	13,30,99,992.98
9	Electrical fittings & Equipment	1,58,137.50	-	-	1,58,137.50	43,525.00	1,00,253.00	-	-	1,43,778.00	14,359.50	1,14,612.50
	Capital WIP	2,43,46,712.06	-	2,43,46,712.06	-	-	-	-	-	-	-	-
	Plant and machinery	-	-	-	-	-	-	-	-	-	-	-
	Grand Total	33,52,26,077.22	5,04,00,298.64	2,43,46,712.06	38,56,26,375.86	8,40,90,751.56	5,43,75,281.00	-	-	13,84,66,032.56	24,71,60,343.30	25,11,35,325.66

For and on behalf of the Board
M/s Quadrant Future Tek Limited

Director - Rupinder Singh Director - Vivek Abrol Director - Amit Dhawan
Din- 011066128 Din- 01381395 Din- 03031778

Amit Gaur
CFO

Amit Kumar
Company Secretary



11 NON CURRENT INVESTMENT

(Rs. In Lac's)

S.No.	Particulars	31st March 2023		31st March 2022		
		Face Value	Numbers/ Units/ Shares	Book Value	Numbers/ Units/ Shares	Book Value
	<i>(valued at historical cost unless stated otherwise)</i>					
	Trade Investments - Quoted					
(a)	Investment property (Valued at cost less accumulated depreciation)					
	Cost of land and building given on operating lease			-		-
	Less: Accumulated depreciation			-		-
(b)	Investments in subsidiaries					
	Less: Provision for diminution in value of investments			-		-
(c)	Investments in associates			-		-
(d)	Investments in joint ventures			-		-
(e)	Investments in partnership firm (Refer footnote 1)			-		-
	Other Investments					
	Investments in preference shares			-		-
(g)	Investments in government or trust securities			-		-
(h)	Investments in debentures or bonds			-		-
(i)	Investments in mutual funds			-		-
(h)	Other long term investments (specify nature)			-		-
	Total Non-current investments (gross)			-		-
	Less: Current maturities of long term investments (Refer note XX)			-		-
	Net non current investments			-		-
	Trade Investments - Unquoted					
(a)	Investment property (Valued at cost less accumulated depreciation)					
	Cost of land and building given on operating lease			-		-
	Less: Accumulated depreciation			-		-
(b)	Investments in subsidiaries					
	Less: Provision for diminution in value of investments			-		-
(c)	Investments in associates			-		-
(d)	Investments in joint ventures			-		-
(e)	Investments in partnership firm (Refer footnote 1)			-		-
	Other Investments					
	Investments in preference shares			-		-
(g)	Investments in government or trust securities			-		-
(h)	Investments in debentures or bonds			-		-
(i)	Investments in mutual funds			-		-
(h)	Other long term investments (specify nature)			-		-
	Total Non-current investments (gross)			-		-
	Less: Current maturities of long term investments (Refer note XX)			-		-
	Net non current investments			-		-
	Aggregate market value as at the end of the year:					
	Market value of quoted investments			-		-
	Market value of Un-quoted investments			-		-
	Provision for diminution in value of investments			-		-



12 LONG TERM LOANS AND ADVANCES

		(Rs. In Lac's)	
S.No.	Particulars	31st March 2023	31st March 2022
	(Unsecured, considered good, unless stated otherwise)		
(a)	Capital advances		
	Secured, considered good	-	-
	Unsecured, considered good	-	-
	Doubtful	-	-
	(a)	-	-
(b)	Loans and advances to related parties (Refer footnote 1)	-	-
(c)	Other loans and advances (specify nature)	-	-
	Prepaid expenses	-	-
	Advance tax and tax deducted at source [Net of provision for income tax of Rs. ___ (previous year Rs. ___)]	-	-
	CENVAT credit receivable	-	-
	VAT credit receivable	-	-
	Service tax credit receivable	-	-
	Goods and service tax credit receivables (IGST, CGST, SGST)	-	-
	(b)	-	-
	Total (a)+(b)	-	-
	Footnote 1: Loans and advances due by directors or other officers of the company		
	Directors *	-	-
	Other officers of the Company *	-	-
	Firm in which director is a partner *	-	-
	Private Company in which director is a member	-	-
	* Either severally or jointly	-	-

13 OTHER NON CURRENT ASSETS

		(Rs. In Lac's)	
S.No.	Particulars	31st March 2023	31st March 2022
1	Long Term Trade Receivables		
	Secured, Considered Good	-	-
	Unsecured, Considered Good	-	-
	Doubtful	19.55	19.55
2	Others Non- Current Assets		
	Security Deposits	68.81	34.53
	Other Non Current Assets		
	Preliminary and Pre operative Expenses	362.77	362.77
	Mat Credit Entitlement		
	Total in Rs.	451.13	416.85

14 INVENTORIES

		(Rs. In Lac's)	
S. No.	Particulars	31st March 2023	31st March 2022
1	Raw materials and components	1,865.27	2,433.45
	Work-in-progress	-	-
	Finished goods	-	-
	Others (Specify nature)	-	-
	(As valued and Certified by the Management)	-	-
	Total in Rs.	1,865.27	2,433.45

15 CURRENT INVESTMENT

		(Rs. In Lac's)			
S. No.	Particulars	31st March 2023		31st March 2022	
		Face Value	Numbers/ Units/ Shares	Book Value	Numbers/ Units/ Shares
	(valued at historical cost unless stated otherwise)				
	Short term trade (valued at lower of cost or market value) - Quoted				
(a)	Current maturities of long term investments (Refer note XX)				
(b)	Investments in subsidiaries				
A	Net current investments				
	Short term trade (valued at lower of cost or market value) - Unquoted				
(a)	Current maturities of long term investments (Refer note XX)				
(b)	Other Short term investments (specify nature)				
B	Net current investments				
A+B	Grand Total				

For and on behalf of the Board of Directors of
M/s Quadrant Future Tek Limited


 Director-Rupinder Singh
 Din-01066128


 Director - Vivek Abrol
 Din- 01381395


 Director - Anil Dhawan
 Din- 03031778


 Ankit Kumar
 Company Secretary


 Amit Gaur
 CFO



16 TRADE RECEIVABLES

(Rs. In Lac's)

S. No.	Particulars	31st March 2023	31st March 2022
	Current		
	Secured, Considered Good	-	-
	Unsecured Considered Good		
	Less than 6 Months	2,316.20	2,022.06
	6 months - 1 year	9.83	595.38
	1-2 years	3.30	63.61
	2-3 years		
	More than 3 years		
	Doubtful	-	-
	Non Current		
	Secured, Considered Good	-	-
	Unsecured Considered Good	-	-
	Doubtful*	19.55	19.55
	Total in Rs.	2,329.34	2,681.05

*Amount of Rs.19.55 lakh is included in Schedule 13 as doubtful.

17 CASH & CASH EQUIVALENTS

(Rs. In Lac's)

S. No.	Particulars	31st March 2023	31st March 2022
1	Balances with Banks		
	Bank Balance	13.74	5.96
	Fixed Deposit	33.27	17.17
2	Cheque, Draft on Hand	-	-
3	Cash On Hand		
	Cash Balance	6.29	2.10
4	Other bank balances		
	Margin money or deposits under lien	-	-
	Total in Rs. (A+B)	53.30	25.23

18 SHORT TERM LOANS AND ADVANCES

(Rs. In Lac's)

S. No.	Particulars	31st March 2023	31st March 2022
1	Secured Loans & Advances, Considered Good		
2	Unsecured Loans & Advances, Considered Good		
	Advances to Suppliers	255.87	309.41
	Advance to Related Parties	-	-
	Advances to Employees	4.54	-
	Branch Account/Division		
3	Doubtful		
	Total in Rs.	260.41	309.41
	Footnote 1: Loans and advances due by directors or other officers of the company		
	Directors *	-	-
	Other officers of the Company *	-	-
	Firm in which director is a partner *	-	-
	Private Company in which director is a member	-	-
	* Either severally or jointly	-	-

19 OTHER CURRENT ASSETS

(Rs. In Lac's)

S. No.	Particulars	31st March 2023	31st March 2022
1	EARNEST MONEY (RAILWAY)	8.41	8.41
2	RETENTION MONEY	122.22	
3	GOODS IN TRANSIT - BASMA	-	63.52
4	HAPPY CARD	-	0.10
5	GST Recoverable	185.20	378.70
6	GST Claimable	5.07	15.16
7	Prepaid insurance	0.99	4.76
8	Prepaid Expenses	3.26	
9	TDS and ICS Recoverable	21.58	14.50
10	Advance and Self Assessment Tax	53.75	370.09
	Total in Rs.	400.47	855.24

For and on behalf of the Board of Directors of
M/s Quadrant Future Tek Limited

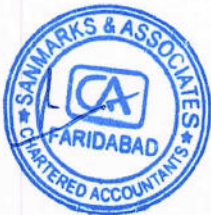
 Director - Rupinder Singh
 Din-01066128

 Director - Vivek Abrol
 Din- 01381395

 Director - Amit Dhawan
 Din- 03031778

 Ankit Kumar
 Company Secretary

 Amit Gaur
 CFO



20 REVENUE FROM OPERATIONS

(Rs. In Lac's)

S. No.	Particulars	31st March 2023	31st March 2022
1	Sale of Product		
	Gross Sale of Products	15,301.70	10,531.22
	Less : Inter Unit Supply	28.43	22.63
	Net Sale	15,273.27	10,508.59
2	Sale of Services		
	Exports	0.47	0.67
	Job Work	34.39	6.38
	Total in Rs.	15,308.13	10,515.64

21 OTHER INCOME

(Rs. In Lac's)

S. No.	Particulars	31st March 2023	31st March 2022
1	Interest Income	1.33	18.34
2	Foreign Exchange Gain	12.71	0.11
3	Other Income	-	0.01
4	Short & Excess	0.00	0.46
	Total in Rs.	14.05	18.93

22 COST OF MATERIALS CONSUMED

(Rs. In Lac's)

S. No.	Particulars	31st March 2023	31st March 2022
1	PURCHASE OF RAW MATERIALS AND STORES		
	Purchase	10,208.55	8,775.17
	Store Consumable	34.63	14.39
	Packaging Material	240.49	242.15
	Total	10,483.67	9,031.71
	Less : Interunit Supply	28.43	22.63
	Total in Rs. (A)	10,455.24	9,009.08

23 Change in inventories of Raw Material, Stock In Process, Consumables & Finished Goods

(Rs. In Lac's)

S. No.	Particulars	31st March 2023	31st March 2022
a)	Inventories at Commencement		
	Finished goods, stock in process, Raw Materials & Consumables (As valued and Certified by the Management)	2,433.45	1,527.09
b)	Inventories at Close		
	Finished goods, stock in process, Raw Materials & Consumables (As valued and Certified by the Management)	1,865.27	2,433.45
	Total in Rs.	568.18	(906.36)

For and on behalf of the Board of Directors of
M/s Quadrant Future Tek Limited

Director-Rupinder Singh
Din-01066128

Director - Vivek Abrol
Din- 01381395

Director - Amit Dhawan
Din- 03031778

Ankit Kumar
Company Secretary

Amit Gaur
CFO



24 **EMPLOYEES BENEFITS EXPENSE**

(Rs. In Lac's)

S. No.	Particulars	31st March 2023	31st March 2022
1	Employer Contribution ESI	8.46	6.74
2	Employer's Cont To EPF	22.90	18.08
3	Bonus	26.60	19.77
4	Staff And Labour Welfare	9.51	8.77
5	Salaries, wages, bonus and other allowances	446.09	633.36
6	leave encashment	4.12	-
7	Gratuity	1.50	-
8	professional taxes	0.09	-
9	Provision for Gratuity and Leave Encashment	56.75	-
Total in Rs.		576.03	686.71

25 **FINANCIAL COST**

(Rs. In Lac's)

S. No.	Particulars	31st March 2023	31st March 2022
1	Bank Charges	8.34	13.21
2	Interest Expenses	282.58	323.17
Total in Rs.		290.92	336.38

26 **DEPRICIATION & AMORTIZATION EXPENSES**

(Rs. In Lac's)

S. No.	Particulars	31st March 2023	31st March 2022
1	Depreciation	543.75	409.60
Total in Rs.		543.75	409.60

27 **OTHER EXPENSE**

(Rs. In Lac's)

SR. No.	PARTICULAR	31st March 2023	31st March 2022
DIRECT EXPENSES			
1	Freight & Cartage Inward	79.38	58.00
2	Electricity & water Charges	149.21	101.32
3	Power and Fuel Expenses	38.12	42.50
4	Custom Duty - Expenses	14.05	9.62
5	labour charges	5.61	-
6	Machinery Maintainence	47.95	56.24
TOTAL (A)		334.33	267.68

For and on behalf of the Board of Directors of

M/s Quadrant Future Tek Limited



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Din-01066128

Director - Vivek Abrol
Din- 01381395

Director - Amit Dhawan
Din- 03031778

Ankit Kumar
Company Secretary

Amit Gaur
CFO


S. No.	Particulars	31st March 2023	31st March 2022
	Administrative Expenses		
1	Accounting & Bookkeeping Charges	4.25	2.76
2	Advertising a/c	12.00	-
3	Statutory Audit Fees	-	2.00
4	AMC Charges	5.55	5.06
5	Building Cess	-	2.30
6	Commission	104.04	37.36
7	CSR Expenses	14.56	11.78
8	Discount	0.19	3.47
9	Festival Expenses	1.14	0.38
10	Freight & Cartage Charges	93.73	29.27
11	Loading & Unloading Expenses	0.41	2.20
12	Security Guard Expenses	44.38	33.19
13	Guest house expenses	0.55	
14	Hire Charges	0.72	0.90
15	Inspection Charges	36.73	35.62
16	Installation Charges	23.93	10.11
17	Insurance Expenses	12.04	3.93
18	Interest on TDS/EPF/GST Penalty	0.32	0.26
19	LD Expenses	143.29	30.11
20	Manpower Supply	14.73	3.39
21	Membership Fee	0.15	0.15
22	Office Expenses	10.02	21.25
23	Interest and Penalties	2.06	-
24	Postage and Courier	6.41	5.91
25	Printing & Stationary	6.22	7.90
26	Professional and technical Service Charges	12.39	29.51
27	Rates, Fees and Taxes	8.94	16.13
28	Rent	42.92	60.71
29	Cab rent	6.43	-
30	Repair & Maintainance	43.39	42.18
31	Round Off	0.23	0.11
32	ROC Fee & Charges	0.15	0.19
33	Software Expenses	0.49	0.64
34	TDS - Paid on Import Services	-	1.87
35	Tds additional demand	5.72	-
36	Telephone & Internet Expense	16.09	3.67
37	Testing Charges	10.14	25.00
38	Travelling & Conveyance Expense	42.75	30.19
39	Training Expenses	0.90	1.38
	Selling & Distribution Expenses		
40	Business Promotion	25.31	44.67
	Total (B)	753.25	505.54
	GRAND TOTAL (A+B)	1,087.58	773.22

For and on behalf of the Board of Directors of
M/s Quadrant Future Tek Limited




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Din-01066128


Director - Vivek Abrol
Din- 01381395


Director - Amit Dhawan
Din- 03031778


Ankit Kumar
Company Secretary

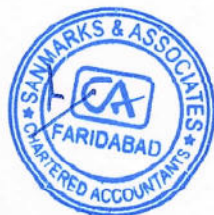

Amit Gaur
CFO

QUADRANT FUTURETEK LIMITED**(Formerly known as Quadrant cables Private Limited)****LIST OF EXPENSES PAYABLE**

Sr. No.	PARTICULARS	31st March 2023	31st March 2022
1	- TDS Payable	19.27	8.18
2	- TCS Payable	0.00	0.01
3	- ESI Payable	0.99	0.82
4	- EPF Payable	4.32	3.59
5	- Advance From Customers	-	29.55
6	- Audit Fees	2.00	2.00
7	- Salary/Wages Payable	55.04	53.72
8	- Bonus Payable	27.19	21.64
9	- Arrears Payable - Mohali	-	0.04
10	- Cheque Issued But Not Debit	-	22.93
11	- Electricity Expenses Payable	13.59	-
12	- GST Payable	84.51	-
13	- RCM Payable	-	0.01
14	- HDFC Credit Card	-	1.29
15	- Professional Tax Payable	0.15	-
17	- Interest Accrued	16.26	-
18	- Other Expenses Payable	-	0.65
	TOTAL	223.32	144.43

LIST OF SECURITY DEPOSITS

S.No.	PARTICULARS	31st March 2023	31st March 2022
1	Rent Security (Hydrabad)	2.50	2.50
2	Rent Security Bangaluru	15.07	15.07
3	Rent Security Mohalli	0.18	-
4	Security Electricity Meter	0.48	0.48
5	Security Gas Cylinder	0.07	0.07
6	Security - Icf,Chennai	2.27	2.27
7	Security Abs Global Forwarding	0.15	0.15
8	Security Hyundai Merchant Marine India Pvt. Ltd.	0.15	0.15
9	Security Railway	14.52	13.84
10	Security Secunderabad	14.23	-
11	Security Deposit Mazagaon Dock Shipbuilders Ltd	6.25	-
12	Perfomance Guarentee Defence	12.49	-
13	Security Deposit With NsdI	0.45	-
	TOTAL	68.81	34.53



QUADRANT FUTURETEK LIMITED		
(Formerly known as Quadrant cables Private Limited)		
LIST OF ADVANCE FROM CUSTOMERS		
Sr. No.	PARTICULARS	31st March 2023
1	Abrol Engineering Company Pvt Ltd.Kapurthal	46.37
2	Ananya Industries, Chd	0.06
3	Concord Control Systems Pvt Ltd	0.11
4	Devintec Eletrical Technologies	0.60
5	Mv Electrosystems Pvt Ltd.Hry	9.50
6	Rohan Enterprises -Pkl	0.01
7	Tayal & Co.-Mohali	2.54
	TOTAL	59.18

LIST OF ADVANCE TO SUPPLIERS		
Sr. No.	PARTICULARS	31st March 2023
1	Aerial-France	3.25
2	Allied Engineering Works Pvt.Ltd.-Delhi	4.93
3	Amar Taxi Service-Delhi	0.35
4	Ascon Engineering Industries-Rajpura	9.43
5	Asia Cranes Pvt Ltd.	3.90
6	Bihani Manufacturing Co. Pvt. Ltd.-Bhiwadi	1.04
7	Brilliant Metal Pvt Ltd	0.16
8	Capson Engineering Works-Y'Nagar	0.80
9	Delhi Wire Industries	1.28
10	Delhivery Limited - Pb	0.72
11	Digi Key	0.21
12	Ewalt Technologies Pvt Ltd.	1.56
13	Excellent Services	0.03
14	Girish Madan & Associates-Pkl	0.15
15	Global Technosoft	0.19
16	Global Enterprises-Banur	0.11
17	Google Cloud India Pvt India- Haryana	1.45
18	Government Emarketplace	0.15
19	Harbans Singh & Sons	0.34
20	Hindalco Industries Limited- Hry	0.44
21	Inteternational Quality Services Delhi	1.58
22	Jai Maa Electronics	0.17
23	Jaina Trading Co	0.10
24	Kg Somashekhar HUF	0.01
25	Kmg Wires Pvt Ltd.-Gujarat	0.07
26	Kranti Kari Freight carriers	0.02
27	Lkb Engineering Pvt Ltd	0.05
28	Nishant Chandel	0.10
29	Nqa Certification Pvt Ltd	0.05
30	NS Logistics- Gurgaon	0.01
31	One Arc Llp	0.25
32	Om Logistics	0.00
33	Phoolchand Bhagatsingh - Maharastra	12.86



34	Pioneer Testing Laboratory	1.48
35	Puskar Shipping Services private Limited	0.02
36	Radimage Healthcare India Pvt Ltd.-Noida	0.05
37	Rajasthan test and Research Centre Private L	0.03
38	Rohit Tandon-Chennai	0.58
39	Sai Extrumech Pvt. Ltd.-Faridabad	0.88
40	Scottchem Innovation	1.54
41	Sr Group, Mohali	0.03
42	Srp Security & Allied Services	0.01
43	Tci Freight 27	0.01
44	Tci Express 03	0.00
45	Tci Express 18	0.00
46	Tci Freight Gurgaram	0.03
47	Vedanta Limited-Faridabad	0.05
48	Vrl Logistics Limited-Gujarat	0.00
49	Vrl Logistics- Maharashtra	0.02
50	Agastya Technologies Pvt Ltd	0.42
51	Alliance Pro It Pvt Ltd	0.53
52	Amtron	14.55
53	Anbord Shenzhen Technology Co Ltd	0.48
54	Asociacion Centro Tecnologico Ceit	27.02
55	Dhl Express Delhi (07)	1.22
56	Excel Point	2.45
57	Fountain Technologies (Hk) Co	12.61
58	Galco	0.66
59	Harish S	1.50
60	Jyeshtha Solutions Private Limited	0.02
61	Macnica Cytech Pte Ltd	0.84
62	Mouser Electronics	27.05
63	Neat -Purchase	53.62
64	Qualitech Connectronics Pvt Ltd	0.12
65	R.E. Rigers India Pvt. Ltd.	0.09
66	Rb Troniks	1.30
67	Sheetal Wireless Technologies Pvt Ltd.	4.70
68	Shenzhen Uniwell Circuits Co	4.81
69	Shiv Electronics	0.16
70	Skope India Business Consulting Private Limite	0.02
71	Sonepar India Pvt Ltd	0.05
72	The Unmanned Technology And Research Lab	1.35
73	Thinkcircuit Rail Tech Pvt Ltd	13.20
74	Turion Solution Fzc Llc	2.30
75	Ups Express Private Limited-Pb	0.01
76	Wanlixin Development Co	0.74
77	Geetabai Gargama	0.04
78	Greentronics	0.53
79	Hytronics Enterprises	1.56
80	Kantesh Kudapali	4.20
81	Parasoft India Pvt Ltd.	0.10
82	Precede Systems Pvt Ltd	6.52
83	Ravi Shankar Kashi	1.50
84	Segura Services Pvt Ltd	0.06
85	S S Technology	1.96
86	Shanti Mummidi	0.15
87	V.S Krishna Rao	16.95
	TOTAL	255.87



QUADRANT FUTURE TEK LIMITED

BASMA CABLE DIVISION

List of Sundry Debtors as on 31-03-2023

Amount in Rs.

Sr. No.	PARTICULARS	TOTAL	Less Than Six Months	6-12 months	1-2 years	2-3 years	More than 3 Years
1	AFA/CRW/HRT, EAST CENTRAL RAILWAY	18,819.00	-	-	18,819.00	-	-
2	COACH LINE INDUSTRIES, Kapurthala	46,31,382.00	46,31,382.00	-	-	-	-
3	DBRT WORKSHOP DEPOT-Dibrugarh	2,92,645.00	-	11,399.00	2,81,246.00	-	-
4	DY CSTE/Projects/Tele/SC,Secunderabad	36,80,083.20	36,80,083.20	-	-	-	-
5	DY FA & CAO/ RCF, KAPURTHALA	23,70,203.93	23,70,203.93	-	-	-	-
6	DY.CAO(W)/ER/KPA-KANCHRAPARA,WB	1,15,262.00	1,15,262.00	-	-	-	-
7	DY.CMM/DEPOT-FUR/ICF, CHENNAI	3,94,74,486.88	3,94,74,486.88	-	-	-	-
8	DY/FA & CAO, MCF, RAEBARELI	11,55,196.43	11,55,196.43	-	-	-	-
9	ESS ESS KAY ENGG. CO. PVT. LTD.-Kapurthala	2,09,173.44	2,09,173.44	-	-	-	-
10	FA & CA(S)/GRC/SER-BKSC(BOKARO)	28,025.00	-	-	-	-	-
11	FA & CAO (S&W), BHUSAWAL	4,68,005.22	3,38,776.00	1,29,229.22	-	-	-
12	FA & CAO (S) / GRC-BONDAMUNDA	71,328.00	44,840.00	19,555.00	6,933.00	-	-
13	FA & CAO (S) /ER/KKK, EASTERN RAILWAYS,KANCHAPARA	4,53,120.00	4,53,120.00	-	-	-	-
14	FA & CAO (S) CHURCHGATE, WESTERN RAILWAYS	31,207.86	-	31,207.86	-	-	-
15	FA & CAO (S) GRC-BOKARO	23,010.00	-	-	23,010.00	-	-
16	FA & CAO /WS/PER, SOUTHERN RAILWAYS PERAMBUR	6,87,775.40	6,84,813.00	2,962.40	-	-	-
17	FA & CAO ECR/HJP, GOMOH	3,57,973.00	3,57,973.00	-	-	-	-
18	FA & CAO(S&W), CENTRAL RAILWAYS,AJINI	27,816.00	27,816.00	-	-	-	-
19	FA & CAO(S)/GRC/SER-ROU(ROURKELA),ODISHA	3,17,420.00	3,17,420.00	-	-	-	-
20	FA & CAO(S)/GRC/SER-TATA(TATANAGAR),JHARKHAND	5,25,749.00	5,25,749.00	-	-	-	-
21	FA & CAO, GRC/KGP (KHARAGPUR)	13,08,520.07	13,08,520.07	-	-	-	-
22	FA & CAO, MATUNGA	33,586.00	-	33,586.00	-	-	-
23	FA & CAO/ECR/HJP-ECR,GARAHAR,BIHAR	2,59,854.00	2,59,854.00	-	-	-	-
24	FA & CAO/ECR/HJP-ECR,MUGHALSARAI,UP	1,77,770.00	1,77,770.00	-	-	-	-
25	FA & CAO/ECR/HJP-ECR-PATRATU,JHARKHAND	1,06,671.00	1,06,671.00	-	-	-	-
26	FA & CAO/NWR/JP-JODHPUR	2,42,640.00	-	23,600.00	2,19,040.00	-	-
27	FA & CAO/S-NFR- BONGAIGAON	1,65,237.00	-	1,65,237.00	-	-	-
28	G.G TRONICS INDIA PVT LTD,BANGALORE	2,47,871.00	2,47,871.00	-	-	-	-
29	GARDEN REACH SHIPBUILDER & ENGG LTD,KOLKATA	3,76,84,265.54	3,76,84,265.54	-	-	-	-
30	GOA SHIPYARD LTD	6,00,000.00	6,00,000.00	-	-	-	-
31	GSD SHAKURBASTI FA & CAO (SAB) /NDLS DELHI	3,13,001.97	3,13,001.97	-	-	-	-
32	HANSPAL COACH PRODUCTS, KAPURTHALA	1,98,240.00	-	1,98,240.00	-	-	-
33	HANSPAL TRADERS- KAPURTHALA	2,59,600.00	2,59,600.00	-	-	-	-
34	INTERNATIONAL SWITCHGEARS PVT LTD., MOHALI	11,11,935.00	11,11,935.00	-	-	-	-
35	KUMRA ELECTRIC STORE	2,25,126.00	-	1,04,784.00	-	-	-
36	LIGHT ENGINEERING CORPORATION	10,70,071.00	10,70,071.00	-	-	-	-
37	MAA LAXMI INDUSTRY, HOWRAH	23,36,400.00	23,36,400.00	-	-	-	-
38	MALHOTRA CABLES PVT LTD- GURGAON	11,000.00	11,000.00	-	-	-	-
39	MAZAGON DOCK SHIPBUILDERS LTD	5,20,35,528.00	5,20,35,528.00	-	-	-	-
40	MOTHERSON SUMI ELECTRIC WIRE, NOIDA	3,38,057.00	3,38,057.00	-	-	-	-
41	MV MOBILITY LTD, PALWAL	7,08,616.00	6,46,642.00	61,974.00	-	-	-
42	NEC SWITCHGEARS & CONTROLS-MOHALI	80,252.00	80,252.00	-	-	-	-
43	PFA/BLW,VARANASI	17,30,140.00	17,30,140.00	-	-	-	-
44	Positive Automation & Controls-Chd.	6,195.00	-	6,195.00	-	-	-
45	PRIME ELECTRONICS, SONEPAT (PARTNERSHIP)	2,06,32,940.00	2,06,32,940.00	-	-	-	-
46	SIDWAL REFRIGERATION IND. PVT. LTD,FARIDABAD	4,42,127.90	4,42,127.90	-	-	-	-
47	SMM/3PH/CLW/CRJ (West Bengal)	53,35,439.58	53,35,439.58	-	-	-	-
48	SMM-D(ELS)KALYAN FA&CAO (S&W)	8,769.71	8,769.71	-	-	-	-
49	SR. DAO/FZR-NR-BUDGAM	26,002.00	26,002.00	-	-	-	-
50	SR.AFA (W&S) DAHOD, WESTERN RAILWAYS	2,05,84,788.00	2,05,84,788.00	-	-	-	-
51	STORES DEPORT 2, PLW, PATIALA	2,77,84,824.63	2,77,84,824.63	-	-	-	-
52	TAMRA DHATU UDYOG PVT LTD.ALWAR	19,55,339.60	-	-	-	-	19,55,339.60
53	VERMAN MANUFACTURING & INTEGRATION,GJ	13,09,699.00	13,09,699.00	-	-	-	-
54	WAO/JUDW, NORTHERN RAILWAY	6,20,007.00	6,20,007.00	-	-	-	-
	TOTAL	23,48,89,195.36	23,16,20,438.28	9,83,409.48	3,30,008.00	-	19,55,339.60



QUADRANT FUTURE TEK LIMITED
List of Sundry Creditors as on 31-03-2023

TCS Division BASMA

Particulars	Amount	Less Than 1 yr	1-2 Yrs	2-3 yrs	more than 3 yrs
Ascend Hitech Co Ltd	12,19,777.50	12,19,777.50			
Bbn Corportion	6,419.20	6,419.20			
Ele S.I.A S.P.A	18,71,842.50	1,31,920.00	17,39,922.50		
Esseti Srl- Italy	2,56,901.70	2,56,901.70			
Fedex Express Transportation	5,803.00	5,803.00			
Hictronics Devices Pvt Ltd	12,615.16	12,615.16			
Jiangmen Fountain Technologies Ltd	12,86,031.45	12,86,031.45			
Maxim Smt Technologies Pvt. Ltd.	46,551.00	46,551.00			
Mv Electrosystems Pvt Ltd.Hry	2,95,642.00	2,95,642.00			
Nmtronics India Pvt Ltd	6,42,849.00	6,42,849.00			
North India Computers-Chd	2,861.00	2,861.00			
Priority Solutions	25,370.00	25,370.00			
Rabyte Pte Ltd	46,200.00	46,200.00			
Rs Components & Control (I) Pvt. Ltd.-Noida	62,207.22	62,207.22			
Sagar Electronics	5,900.72	5,900.72			
Soul Fide	25,41,666.88	25,41,666.88			
Suzhou Ascend Hi- Tech Co.	2,33,978.25	2,33,978.25			
The Principal Acs Engineering India Pvt Ltd	63,09,905.92	63,09,905.92			
Thirumalaivasan Technology	1,69,150.00	1,69,150.00			
Venkata Rami Reddy Constructions	39,38,727.77	39,38,727.77			
Vishw Automation	5,781.96		5,781.96		
Wurth Electronics Pvt Ltd	29,706.10	29,706.10			
TOTAL	1,90,15,888.33	1,72,70,183.87	17,45,704.46		

Bangalore

Particulars	Amount	Less Than 1 yr	1-2 Yrs	2-3 yrs	more than 3 yrs
Aashaya Design Solutions Llp	4,27,612.00	4,27,612.00			
Cabsden	6,945.00	6,945.00			
G.R.K. Comforts	21,922.00	21,922.00			
Gokulakrishna	9,11,250.00	9,11,250.00			
Hel Technologies Ltd-Karnataka	71,12,988.20	17,88,927.20	53,24,061.00		
K G Somashekar Huf	5,36,246.04	5,36,246.04			
Max To Max	6,791.00	6,791.00			
Pan India Cabs	59,566.00	59,566.00			
S.L Networks	65,853.95	65,853.95			
Saini Associates	5,400.00	5,400.00			
Sana Software Services Opc Pvt Ltd	2,03,823.00	2,03,823.00			
Sonepar India Pvt Ltd	83,685.60		83,685.60		
Srp Security & Allied Servics	3,763.30	3,763.30			
Taurus Technologies	16,284.00	16,284.00			
The Royal Comfact	7,043.00	7,043.00			
TOTAL	94,69,173.09	40,61,426.49	54,07,746.60		

Hyderabad

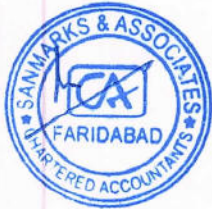
Particulars	Amount	Less Than 1 yr	1-2 Yrs	2-3 yrs	more than 3 yrs
Ch Vinay Babu	18,000.00	18,000.00			
Dr P Raja Goundan	1,63,800.00	1,63,800.00			
Geddani Suresh	14,633.00	14,633.00			
Jeksani Kasivishwandam	7,000.00	7,000.00			
Kadimi Syam Sundar Rao	42,120.00	42,120.00			
Koti Babu Rao	1,17,000.00	1,17,000.00			
Manthapuri Somaiah	22,500.00	22,500.00			
Mustyala Yadaiah	21,775.00		21,775.00		
Qualitech Connectronics Pvt Ltd	11,965.00	11,965.00			
Saini Associate	5,800.00	5,800.00			
Shabad Sanjay Kumar	59,400.00	59,400.00			
Shaik Jahangir Alam	9,581.00	9,581.00			
TOTAL	4,93,574.00	4,71,799.00	21,775.00		



Basma					
Particulars	Amount	Less Than 1 yr	1-2 Yrs	2-3 yrs	more than 3 yrs
Aarson Machinery Store	6,608.00	6,608.00			
MV Mobility Limited	2,49,190.00	-	2,49,190.00		
Aggarwal Paints & Hardware Store, Mohali	41,206.00	41,206.00			
Air Conditioner Service	2,300.00	2,300.00			
Amba Traders, Chd.	10,470.00	10,470.00			
Americhem Polymers India Pvt	1,66,146.00	1,66,146.00			
Amrawati Timber	2,47,184.00	2,47,184.00			
Anika Creation	28,660.00	28,660.00			
Arun Sales Corporation	3,249.00	3,249.00			
Bajaj Hill Resort Pvt Ltd	1,27,567.36	-	1,27,567.36		
Balaji Enterprises- Phase 1 Chd	85,798.00	85,798.00			
Balaji Roadlines	35,145.00	35,145.00			
Bearing Agencies-Chd	2,010.00	2,010.00			
Bells Insulations Pvt Ltd- Rajasthan	32,988.00	32,988.00			
Bells Insulations Pvt Ltd-Delhi	1,24,637.00	1,24,637.00			
Bhb Industries (India)- Delhi	5,000.00	5,000.00			
Chandigarh Pollution Testing Laboratory-Mohali	56,604.00	56,604.00			
Chhaperia Cable Material Pvt Ltd,Bangalore	26,553.97	26,553.97			
Concord Travel & Courier Services	5,971.00	5,971.00			
Creative India	54,400.00	-	54,400.00		
Dc Engineering Works-Delhi	28,000.00	28,000.00			
Delight Techniks	1,28,760.00	1,28,760.00			
Delight Techniks-Noida	2,220.00	2,220.00			
Dhiman Engg. Works-Mohali	31,565.60	31,565.60			
Dhiman Timber Store Banur	51,396.00	51,396.00			
Dynamic Logistics Solution	4,38,399.00	4,38,399.00			
Dynamic Tools	90,858.00	90,858.00			
G.D. Enterprises Delhi	13,983.00	-	13,983.00		
G4S Secure Solution (India) Pvt Ltd	3,30,000.45	3,30,000.45			
Garg Pipe & Hardware Store	35,377.80	35,377.80			
Genius Enterprises-Mohali	471.50	471.50			
Google Cloud India Pvt Ltd- Maharastra	3,823.18	3,823.18			
Gpr Logistices	11,200.00	11,200.00			
Griptronics India Wires & Cables Pvt Ltd	19,63,674.00	19,63,674.00			
H.P. Alloy Steel & Mill Store,Mohali	26,066.14	26,066.14			
Harsh Spools	8,25,608.10	8,25,608.10			
Hdfc Credit Card - 2632	63,981.13	63,981.13			
Highway Service Shambhu	52,242.00	52,242.00			
Himalaya Services	10,030.00	10,030.00			
Hind-Pneumetics ,Chd	30,807.36	30,807.36			
Hindustan Electronics & Electricals	4,602.00	4,602.00			
Impact Traders, Mumbai	11,918.00	11,918.00			
Indo Global Thread Mills	72,893.00	72,893.00			
J.V. Mill & Hardware Store-Chd	11,221.00	11,221.00			
Jiangsu Xinde Polymer Material Co. Ltd.-China	12,07,948.55	-	12,07,948.55		
Kamlesh Industries-Mumbai	28,054.00	28,054.00			
Kartik Road Lines	29,165.00	29,165.00			
Kay Kay Industries Company	6,77,466.00	6,77,466.00			
Kirat Tour & Travels-Banur	26,900.00	26,900.00			
Kontakt Consurtium India Pvt Ltd.-Chennai	52,59,299.00	52,59,299.00			
Krishna Tour & Travels, Hry	79,187.00	79,187.00			
Lakhvinder Singh (Creditor)	11,886.00	11,886.00			
M.M.Aluminium Fabricators	3,835.82	3,835.82			
Maa Furniture	19,400.00	-	19,400.00		
Magadh Roadlines Pvt Ltd	75,683.00	75,683.00			
Mahinder Furniture House	28,320.00	28,320.00			
Manpreet Singh	16,690.00	16,690.00			
Mehak Road Carriers	1,40,790.00	1,40,790.00			
Metropolis Logistics Pvt Ltd	1,30,846.03	1,30,846.03			
Nextgen Electricals-Chd	5,416.00	5,416.00			
Om Logistics Ltd -Hry	3,03,744.47	3,03,744.47			
Om Sai Ram Tour & Travels	4,492.00	4,492.00			
Pal Building Material	14,970.50	14,970.50			
Pankaj Verma	13,000.00	13,000.00			
Paras Enterprises-Mohali	23,543.00	23,543.00			
Phoolchand Bhagatsingh -Hry	12,82,938.00	12,82,938.00			
Prabhat Logistics	5,05,989.00	5,05,989.00			
Punjab Machinery House	1,180.00	1,180.00			
Punjab Tempo Union	10,742.00	10,742.00			
R.B. Electricals-Delhi	8,53,486.24	8,53,486.24			



Rajat Enterprises	1,942.00	1,942.00			
Raju Pipe Store	4,260.00	4,260.00			
Rama Krishna Transport Co. Kapurthala	38,000.00	38,000.00			
Rites Limited- Tamil Nadu	1,11,891.00	1,11,891.00			
Rites Limited-Delhi	35,653.75	35,653.75			
S C Enterprises	85,932.33	85,932.33			
Sahara Printing Press-Chd	33,972.00	33,972.00			
Saini Associates	27,000.00	27,000.00			
Sant Engineering Industries-Delhi	2,58,981.00	-	-	-	2,58,981.00
Sardar Electric & Machinery Store-Patiala	7,611.00	7,611.00			
Sawhney Electrical Works-Mohali	6,726.00	-	6,726.00		
Shiva Engg. Works, Faridabad, Hry	24,426.00	24,426.00			
Shri Balaji Trading Co.-Chd	16,904.00	16,904.00			
Silky Computer Paper-Chd	30,444.00	30,444.00			
Sudhanshu Kumar Anand	1,420.00	1,420.00			
Surendra Elastomers Pvt Ltd	44,604.00	44,604.00			
Suresh Enterprises	12,53,376.00	12,53,376.00			
Surya Industries-Mohali	98,560.00	98,560.00			
Taprath Elastomer Llp, Maharashtra	1,41,57,991.90	1,41,57,991.90			
Tata Aig General Insurance Co. Ltd.-Chd	66,504.00	66,504.00			
Ultimate Film Home	19,942.00	19,942.00			
Ultra Tech Laboratories Pvt.Ltd.-Kumhari	2,596.80	2,596.80			
Unique Engineering Company	23,495.33	23,495.33			
Unison Traders	36,368.00	36,368.00			
Uni-Tech Scientific & Electricals	19,380.00	19,380.00			
United Freight Carrier	95,360.00	95,360.00			
Ved Prakash & Co., Y. Nagar, Hry	6,06,468.00	6,06,468.00			
Vedanta Limited-Rajasthan	7,24,685.26	7,24,685.26			
Vedx International Pvt. Ltd.-Alwar	8,31,545.92	-	8,31,545.92		
Vikas Spools Pvt Ltd.	1,64,870.00	1,64,870.00			
Vinay Iron Store-Ambala	8,091.00	8,091.00			
Viren Engineers, Ludh	7,449.85	7,449.85			
Vsk Projects, Faridabad	92,605.00	92,605.00			
V-Trans (India) Ltd.-Mumbai	4,250.00	4,250.00			
Walia Cement Store-Mohali	7,700.00	7,700.00			
TOTAL	3,52,56,762.34	3,24,87,020.51	25,10,760.83	-	2,58,981.00



QUADRANT FUTURE TEK LIMITED
(Formerly known as Quadrant Cables Private Limited)

Notes to Financial Accounts for the year ended 31.03.2023.

28. Contingent Liabilities:-

Claims against the company not acknowledged as debt: NIL (Previous Year NIL)

Guarantees: Performance based Bank Guarantee as on 31.03.2023 is Rs. 293.64 lakhs

Other money for which the company is contingently liable: NIL (Previous Year – NIL)

29. Commitments

Estimated amount of contracts remaining to be executed on capital account and not provided for :- NIL (Previous Year – NIL)

Uncalled liability on shares and other investments partly paid: NIL (Previous Year – NIL)

Other commitments: - NIL (Previous Year – NIL)

30. Payment to Directors

Directors Remuneration	F.Y. 2022-23	F.Y. 2021-22
Salary	0.00	0.00
Sitting Fees	0.00	0.00
Total	0.00	0.00

31. Sundry Creditors, Sundry Debtors, Loans & Advances and Unsecured Loans have been taken at their book value and the same was taken as certified by the management.

32. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

33. GST duty has not been taken into account for valuation of finished goods looking at factory site in view of accounting policy No. 11. The same has no impact on Profit & Loss Account.

34. An Opening Difference of Rs. 54.84 Lakhs has been adjusted through Reserve and Surplus during FY 2021-22.

35. Income Tax refund of Rs. 39,01,370.00 is still pending related to AY 2020-21.



36. Intangible Assets Under Development

Intangible assets under development	Amount in CWIP for a period of				(Rs. In Lac's)
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	Total
Projects in progress (capitalised under research and development Cost)	1742.50	2711.50	0.00	0.00	4454.00

37. Corporate Social Responsibility (CSR)

CSR Provisions in terms of section 135 of the Companies Act 2013 are applicable to the company.

	PBT	Average (preceding 3 years)	2% to be spent in succeeding FY.	Actual Amt
2019-20	6,53,38,144.21			
2020-21	7,11,83,538.83	5,89,12,352.00		
2021-22	2,25,94,146.30	5,30,38,609.78	11,78,247.04	11,78,247.00
2022-23	18,00,47,421.00	9,12,75,035.38	10,60,772.20	14,55,650.00

An amount of Rs. 3.95 lakhs unspent during the FY 2020-21 related to CSR has been spent during the FY 2022-23 and the same has been spent in accordance with rules made for CSR under Companies Act 2013.

38. Related Party disclosure

(A) Related Parties and their Relationship

(I) Key Management Personnel

- 1 Amrit Singh Randhawa -Director
- 2 Rajbir Singh Randhawa -Director
- 3 Rupinder Singh -Director
- 4 Amit Dhawan -Director
- 5 Vivek Abrol -Director
- 6 Vishesh Abrol -Director
- 7 Mohit Vohra -Director
- 8 Aikjot Singh -Director



(II) Relative/ Enterprises in which key Management Personnel or their relatives or company are able to exercise significant influence in the enterprises:

- 1 International Swithgear Private Limited
- 2 MV Electrosystems Limited
- 3 Indo Rail Engineering System Private Limited
- 4 Prime Electronics`
- 5 Anita Abrol
- 6 ParminderKaur
- 7 NavneetKaur
- 8 SwinderKaur
- 9 NEC Swithgear& Controls
- 10 Abrol Engineering Co Pvt ltd
- 11 MV Mobility Limited
- 12 Iboard India Private Limited

Transactions with Related parties :

Particulars	Amount
<u>Sale</u>	
Abrol Engineering Co Pvt ltd	502.86
International Swithgear Private Limited	820.16
MV Electrosystem Private Limited	259.28
MV Mobility Limited	6.01
NEC Swithgear& Controls	827.00
Prime Electronics	655.13
<u>Purchase</u>	
-Abrol Engineering Co Pvt ltd	1516.61
International Swithgear Private Limited	592.69
MV Electrosystem Private Limited	88.82
NEC Swithgear& Controls	298.29
<u>Loan Taken</u>	
-Amrit Singh Randhawa	15.00
-Rajbir Singh Randhawa	15.00



-Rupinder Singh	120.00
-Amit Dhawan	15.00
<u>Loan Repaid</u>	
-Rupinder Singh	290.00

39. **Components of Deffered Tax**

Particulars	As at 31.03.2023 (Rs.)
A) Deferred Tax Liability	
WDV of Fixed Assets as per Companies Act	15,24,44,343
WDV of Fixed Assets as per Income Tax Act	20,06,96,148
Timing Difference (A)	(4,82,51,805)
B) Deferred Tax Assets	
Provision for Gratuity and leave Encashment	56,75,259
Brought forward losses after current year set off	
Business Losses	
Unabsorbed Depreciation	
Disallowance U/s 43B	0.00
Timing Difference (B)	56,75,259
Net Timing Difference (A-B)	(5,39,27,064)
Income Tax Rate	29.12%
Net Deferred Tax Liability/(Assets)	1,57,03,561
Less/(Add) : Opening Deferred Tax Assets/(Liability)	40,22,000
Net Deferred Tax provision for current year	1,16,81,561



40. Employees Benefits :-

a. **Defined Contribution Plans:-**

Particular	FY – 2022-23 Amount in Rs.	FY – 2021-22 Amount in Rs.
Contribution to ESIC	8,45,706	6,74,276
Contribution to EPF	22,90,345	18,08,088

b. **Defined Benefits Plans:-**

Charges in Present value of obligation	FY – 2022-23 Amount in Rs.	FY – 2021-22 Amount in Rs.
Leave Encashment	NIL	NIL

Accounting Ratios

Particulars	Numerator	Denominator	For the year ended		% Change	Reason for variance more than 25%
			March 31, 2022	March 31, 2021		
Current Ratios (times)	Current assets	Current liabilities	1.21	1.63	-26%	Increase in current liabilities and no current maturities were booked of long term loans in previous year.
Debt- Equity Ratio (in times)	Total debt	Shareholder equity	2.14	3.31	-35%	Increase in Net Worth
Debt Service Coverage ratio (in times)	Earning for Debt Service =Net Profit before taxes + Non-cash operating expenses like depreciation and other	Debt service = Interest & Lease Payments + Principal Repayments	3.28	0.95	247%	Increase in profits



	amortizations + Interest + other adjustments like loss on sale of Fixed assets					
Return on Equity ratio (%)	Net profit after tax	Average Shareholder's Equity	0.38	0.07	466%	Increase in profits
Inventory Turnover ratio (in times)	Cost of goods sold	Average inventory	6.54	5.41	21%	Increase in COGS
Trade Receivable Turnover Ratio (in times)	Revenue from operations	Average trade receivable	6.06	4.74	28%	Increase in revenue
Trade Payable Turnover Ratio (in times)	Net Purchases	Average trade payables	10.32	11.99	-14%	Increase in Average Trade payables
Net Capital Turnover Ratio (in times)	Revenue from operations	Average working capital	17.83	4.30	314%	Decrease in Working Capital and Increase in revenue
Net Profit ratio (%)	Net Profit after Tax	Revenue from operations	0.09	0.02	450%	Increase in Profit
Return on Capital Employed (%)	Earning before interest and taxes (EBIT)	Capital Employed	0.23	0.07	249%	Increase in profits
Return on Investment (%)	Interest (Finance Income)	Investment	NA	NA	NA	




Previous year figures have been re-arranged and regrouped to make them comparable with the current year figure.


As per our Separate Audit Report of Even Date Attached.


For Sanmarks and Associates
Chartered Accountants





Santosh Kumar Aggarwal (FCA)-Partner
Membership No.091127
Place: Faridabad
Date: 11.09.2023


For and on behalf of the Board of Directors of
M/s Quadrant Future Tek Limited


Rupinder Singh
Director
DIN-01066128


Vivek Abrol
Director
DIN- 01381395

Amit Dhawan
Director
DIN-03031778


Ankit Kumar
Company Secretary


Amit Gaur
CFO

