

Date: May 19, 2024

To,

Board of Directors
Quadrant Future Tek Limited
Village Basma Tehsil Banur,
Distt Mohali Mohali,
Punjab - 140417

Subject: Proposed initial public offering of its equity shares having face value ₹ 10 each ("Equity Shares") by Quadrant Future Tek Limited (the "Company") and such offering (the "Issue").

With reference to the captioned matter, we, CARE Analytics & Advisory Private Limited ("CareEdge"), do hereby accord our no-objection and give our consent to our name as an independent research provider, in Draft Red Herring Prospectus / Red Herring Prospectus Prospectus ("Issue Documents") to be filed with Securities and Exchange Board of India and / or Stock Exchange and / or Registrar of Companies which the Company intends to issue in respect of its proposed Initial Public Offering, subject to the following:

- We should not be construed as an expert (as defined under the Companies Act, 2013) in the Issue Documents in respect of the said Report
- Reproducing and/or extracting the content from the Report ("Material") is on an 'as is where is basis' clearly mentioning the source and the date of release
- Ensuring that there is no misrepresentation/modification to our views/opinions and that the Material is not mentioned out of context or misleading the user
- Ensuring that the Material consisting of charts/graphs also contains the relevant texts explaining the charts / graphs
- Ensuring that the Disclaimer (as given below) is also reproduced along with the Report, at the relevant place in the Issue Documents.

We also authorize you to deliver a copy of this letter of consent to Securities and Exchange Board of India and / or the Stock Exchange and / or Registrar of Companies.

Set out below is the Disclaimer to be used in the Issue Documents:

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CARE Analytics and Advisory Private Limited
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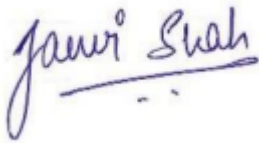
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Yours Faithfully,

For and on behalf of CARE Analytics and Advisory Private Limited



Ms. Tanvi Shah

Director

Place: Mumbai

Date: May 19, 2024

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