



**SANMARKS & ASSOCIATES**  
Chartered Accountants

C-908-909, 9th Floor, Block - C, Vipul Plaza  
Sector - 81, Greater Faridabad, (HR.) -121002  
Ph. : 0129-4058899, Mob. : 9891071122  
E-mail : skagrawalbfd@yahoo.co.in

June 02, 2024

To  
**Board of Directors**  
**Quadrant Future Tek Limited**  
**Village Basma Tehsil Banur,**  
**Distt Mohali Mohali,**  
**Punjab - 140417**

**Sub: Proposed initial public offering of its equity shares having face value ₹ 10 each ("Equity Shares") by Quadrant Future Tek Limited (the "Company") and such offering (the "Issue")**

Dear Sir,

We, Sanmarks & Associates, Chartered Accountants, hereby give our consent to include our reports/certificates including Restated Financial Statements comprising the Restated Statement of Assets and liabilities as on December 31, 2023, March 31, 2023, March 31, 2022 and March 31, 2021, the Restated Statements of Profit and Loss, the Restated Cash Flow Statement for the period/year ended December 31, 2023, March 31, 2023, March 31, 2022 and March 31, 2021 and examination report dated June 02, 2024 thereof and Statement of Special Tax Benefits available to Company and its shareholders under the Indian tax laws dated June 02, 2024 in the Draft Red Herring Prospectus of the Company to be submitted/filed with the Securities and Exchange Board of India (the "SEBI"), BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (BSE and NSE to be collectively referred to as "Stock Exchanges") and the Registrar of Companies, Chandigarh at Punjab (the "RoC") and in any other document in relation to the Issue (collectively, the "Issue Documents").

We also consent to be named as "Statutory Auditors of the Company" and as an "expert" in terms of Section 2(38) and Section 26 and any other applicable provisions of the Companies Act, 2013, as amended, in the Issue Documents.

We also confirm that we have subjected ourselves to the peer review process of the Institute of Chartered Accountants of India (the "ICAI") and hold a valid Peer Review certificate dated 015653 (effective from July 28, 2023 and valid till July 31, 2026, annexed as **Annexure A**) issued by the Peer Review Board of the ICAI.

The following information in relation to us may be specifically disclosed:

Name: SANMARKS & Associates  
Address: C-908-909, 9<sup>th</sup> floor, Vipul Plaza, Sector-81,  
Faridabad, Haryana - 121004  
Tel: 9891071122  
E-mail: skagrawalbfd@yahoo.co.in  
Firm Registration Number: 003343N  
Peer Review Certificate Number: 015653  
Contact Person: CA. Santosh Kumar Agrawal

This is to confirm that pursuant to a peer review process conducted by the Institute of Chartered Accountants of India ("ICAI"), we hold a valid certificate issued by the peer review board of the ICAI.

We confirm that we are not, and have not been, engaged or interested in the formation or promotion or management, of the Company.

The above consents are subject to the condition that we do not accept any responsibility for any reports or matters or letters included in the Issue Documents except as mentioned in the paragraph below. Neither





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we nor our affiliates shall be liable to any investor or Lead Manager or any other third party in respect of the proposed Issue, except as mentioned in the paragraph below. Further, the Company agrees to indemnify us and our affiliates and hold harmless from all third party (including investors and Lead Manager) claims, damages, liabilities and costs arising consequent to our giving consent.


Nothing in the preceding paragraph shall be construed to: (i) limit our responsibility for or liability in respect of, the reports or certificate or confirmations or letters we have issued and/ or are included in Issue Documents, pursuant to our engagement in connection with the Issue; or (ii) limit our liability to any person (including the Lead Manager) which cannot be lawfully limited or excluded under the applicable laws or regulations or guidelines issued by applicable regulatory authorities.

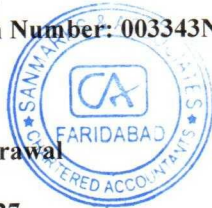
We also consent to the inclusion of this letter as a part of "Material Contracts and Documents for Inspection" in connection with this Issue, which will be available for public for inspection from date of the filing of the Issue Documents until the Bid/ Issue Closing Date including through online means on the website of the Company.

This certificate is issued for the sole purpose of the Issue, and can be used, in full or part, for inclusion in the Issue Documents and any other material used in connection with the Issue, and for the submission of this certificate as may be necessary, SEBI, Stock Exchange, RoC or to any regulatory / statutory authority as may be required and/or for the records to be maintained by the Lead Manager in connection with the Issue and in accordance with applicable law.

Yours Sincerely,

For SANMARKS & Associates  
Chartered Accountants  
ICAI Firm Registration Number: 003343N

  
CA Santosh Kumar Agrawal  
Partner  
Membership No.: 091127  
Place: Faridabad  
UDIN: 24091127BKALVV5573



Cc:  
Sundae Capital Advisors Private Limited ("Lead Manager")  
404, 4th floor, Vaibhav Chambers,  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051, Maharashtra

