



We understand your world

HDFC Bank Limited
Plot No 28, Phase - 1,
Industrial Area,
Chandigarh - 160 002.

Date: 27-02-2024

To
Board of Directors
Quadrant Future Tek Limited
Village Basma Tehsil Banur,
Distt Mohali Mohali,
Punjab - 140417

Sub: Consent for including our name in the Draft Red Herring Prospectus/ Red Herring Prospectus for the Proposed initial public offering of its equity shares having face value ₹ 10 each ("Equity Shares") by Quadrant Future Tek Limited (the "Company") and such offering (the "Issue")

We hereby give our consent to include our name as the Banker to the Company in Draft Red Herring Prospectus / Red Herring Prospectus to be filed with Securities and Exchange Board of India and / or Stock Exchange and / or Registrar of Companies which the Company intends to issue in respect of its proposed Initial Public Offering. I also authorize you to deliver a copy of this letter of consent to Securities and Exchange Board of India and / or the Stock Exchange and / or Registrar of Companies.

Our details to be incorporated in the Draft Red Herring Prospectus / Red Herring Prospectus are as under:

Name	Hdfc Bank Ltd
Address	HDFC Bank SCF 55-57, Phase VII, Mohali, Punjab -160055
Contact Person	Anubhav Saini , Pawan Mahal
Contact Details	9988996041,8283947710 Anubhav.saini@hdfcbank.com Pawan.mahal@hdfcbank.com

Thanking you,

Yours faithfully,

Relationship Manager : Pawan Mahal

Place: Mohali

Date:27-02-2024



www.hdfcbank.com

Date: 27-02-2024

To,
Board of Directors
Quadrant Future Tek Limited
Village Basma Tehsil Banur,
Distt Mohali Mohali,
Punjab – 140417

Sub: Initial Public Offering of Equity Shares having face value of Rs. 10/- each (the "IPO") of Quadrant Future Tek Limited (the "Company")

This is with reference to the proposed Initial Public Offering (herein after referred to as "IPO") of the Company. We are aware that IPO would require the Company to undertake several steps but not limited to changes in the capital structure, changes in the shareholding of promoters of the Company post the IPO etc., for adequate compliance with the applicable laws and regulations. We are also aware that some or all of the aforesaid steps and certain other steps required to be taken by the Company in relation to its proposed IPO require our consent/prior written consent under various loan and/or other agreements entered into by the Company with us.

In view thereof, we give our "**No Objection**" with regard to their proposed IPO and its object in regards to prepayment / repayment of loan and any steps that the Company may take in respect thereof including the steps enumerated in the abovementioned paragraph, and this may be deemed as our consent under all the loan and/or other agreements entered into between us and the Company, to the extent that such consent is required under each of the said agreements. Needless to say, the Company will abide by all commitments and/or obligations that the Company has under the loan and/or other agreements.

Further we confirm that the accounts held by the Company with us are regular and there have been no current and/or past defaults on account of repayment of interest or principal or of any other provision or condition of the agreements entered into with us. We also confirm that there are no pending litigations / disputes / notices / show cause by us against the Company or against any of the directors / promoters of the Company in relation to any of the Company's borrowing as on the date of this "**No Objection Certificate**".

Yours Faithfully,

Relationship Manager : Pawan Mahal

Place: Mohali

Date: 27-02-2024

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